• Total proposed increase for UTC = $4,617,400, which is a 2.1% increase in total revenue
  o Formula Funding = $1,447,200
    ▪ Share of formula growth = $885,300
    ▪ Productivity adjustment = $561,900
      • Zero-sum - higher performing campuses gain funding while lower performing campuses lose funding.
  o Increase in Insurance Premiums = $950,400
    ▪ Pass-through revenue to cover cost increase.
  o Salary Pool (3%) = $2,219,800
    ▪ The cost to provide a 3% increase campus-wide is approximately $3.1M.
    ▪ The amount could be adjusted in the Governor’s amended budget.

• Formula Funding + Salary Pool = $3,667,000
  o 3% increase = $3,147,000
  o Remaining = $520,000
    ▪ QEP ($275,000)
    ▪ UT System Charges ($250,000)
    ▪ UT Promise changes ($427,000)
    ▪ Salary compression (faculty and staff)
    ▪ Faculty promotions
    ▪ Dept requests

• Campus will propose a tuition and fee increase totaling 2.9%

• Funding for Fletcher Hall addition is included in the Governor’s budget.
  o Only funded capital outlay project for higher education.
  o $66.42 million State, $30 million Rollins

• No funding for capital maintenance
  o Will need to evaluate options for fine arts center.