

# Campus Budget Input Session

Finance & Administration

Fiscal Year 2025

July 1, 2024 through June 30, 2025

# Budget Models

Incremental

Zero Based

Responsibility  
Centered  
Management

Value  
Proposition

# Tennessee Outcomes Based Funding Formula

- Using historical university data to derive a common set of mathematical scales and point calculations, outcomes are produced utilizing three-year averages of data and weighting data priorities.
- The common data shared by each university includes:
  - Students Accumulating 30 hours
  - Students Accumulating 60 hours
  - Students Accumulating 90 hours
  - Bachelor's Degrees
  - Master's Degrees
  - Doctoral Degrees
  - Research, Service, and Sponsored Programs
  - Degrees per 100 FTE
  - Six-Year Graduation Rate

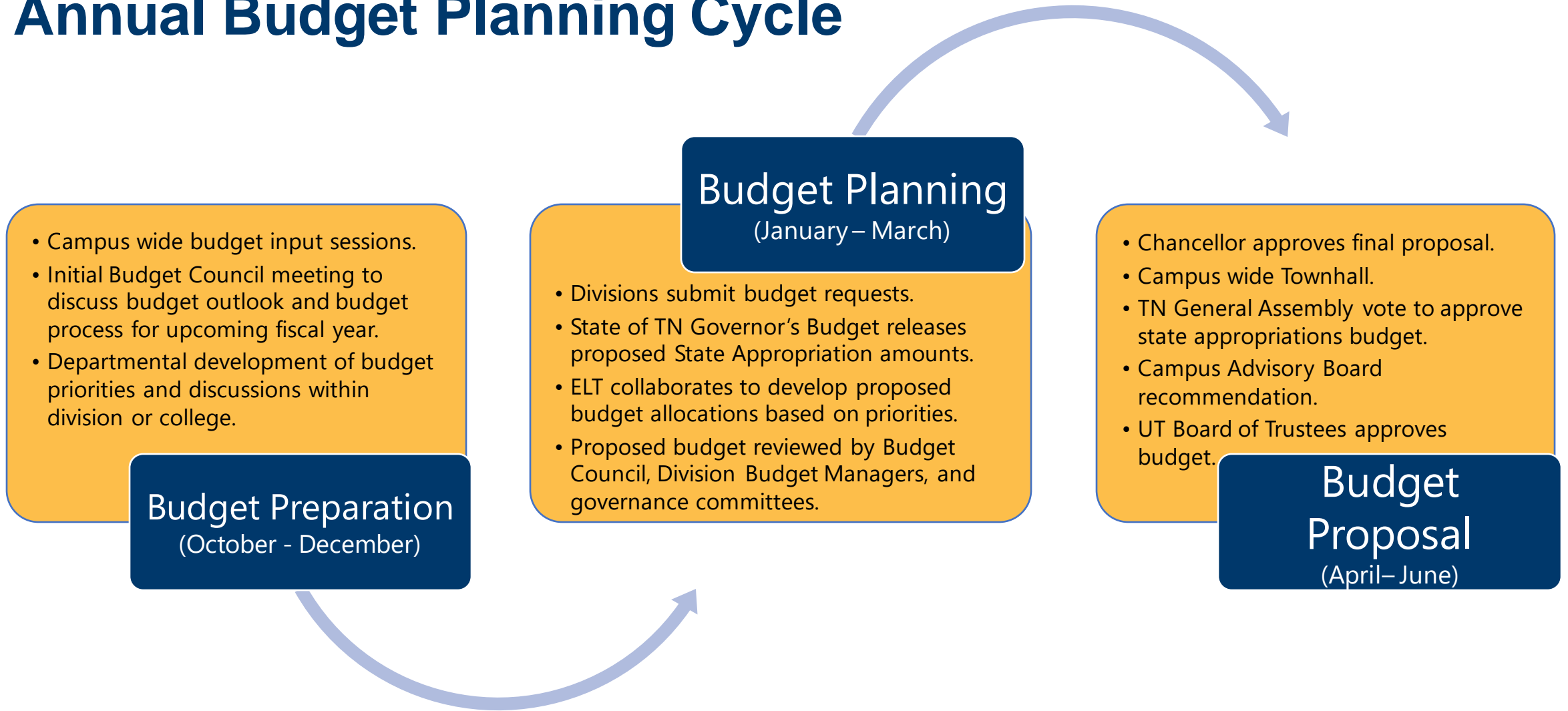
# Fiscal Year 2023 (Prior Year) Highlights

- Total Budget - \$236,613,158
- Highlights:
  - 0.0% Tuition Increase
  - Final Year of 15/4 Funding
  - State Appropriations
    - CCTA Formula Funding - \$4,631,900
    - Salary & Benefits Growth - \$3,391,600
  - Compensation Plan
    - 3% Market Adjustment
    - \$13 per Hour Minimum Wage
    - Compression Adjustments
    - Faculty Promo/Rollovers
    - Faculty/Staff Equity

# Fiscal Year 2024 (Current Year) Highlights

- Total Budget - \$243,249,218
- Highlights:
  - 3.0% Tuition Increase
  - State Appropriations
    - CCTA Formula Funding - \$1,953,400
    - Salary & Benefits Growth - \$3,935,000
  - Compensation Plan
    - 4% Market Adjustment
    - \$15 per Hour Minimum Wage
    - Compression Adjustments
    - Faculty Promo/Rollovers

# Annual Budget Planning Cycle



# Core Focus Areas

Creating the MOCS Experience

Leveraging Our Special Place as Chattanooga's University

Cultivating a Culture of Innovation

Operating with Excellence

# Operating Budget \$243 Million

Capital  
Projects  
\$441  
Million

11,380  
Students

324  
Honors  
Students

386  
Athletes

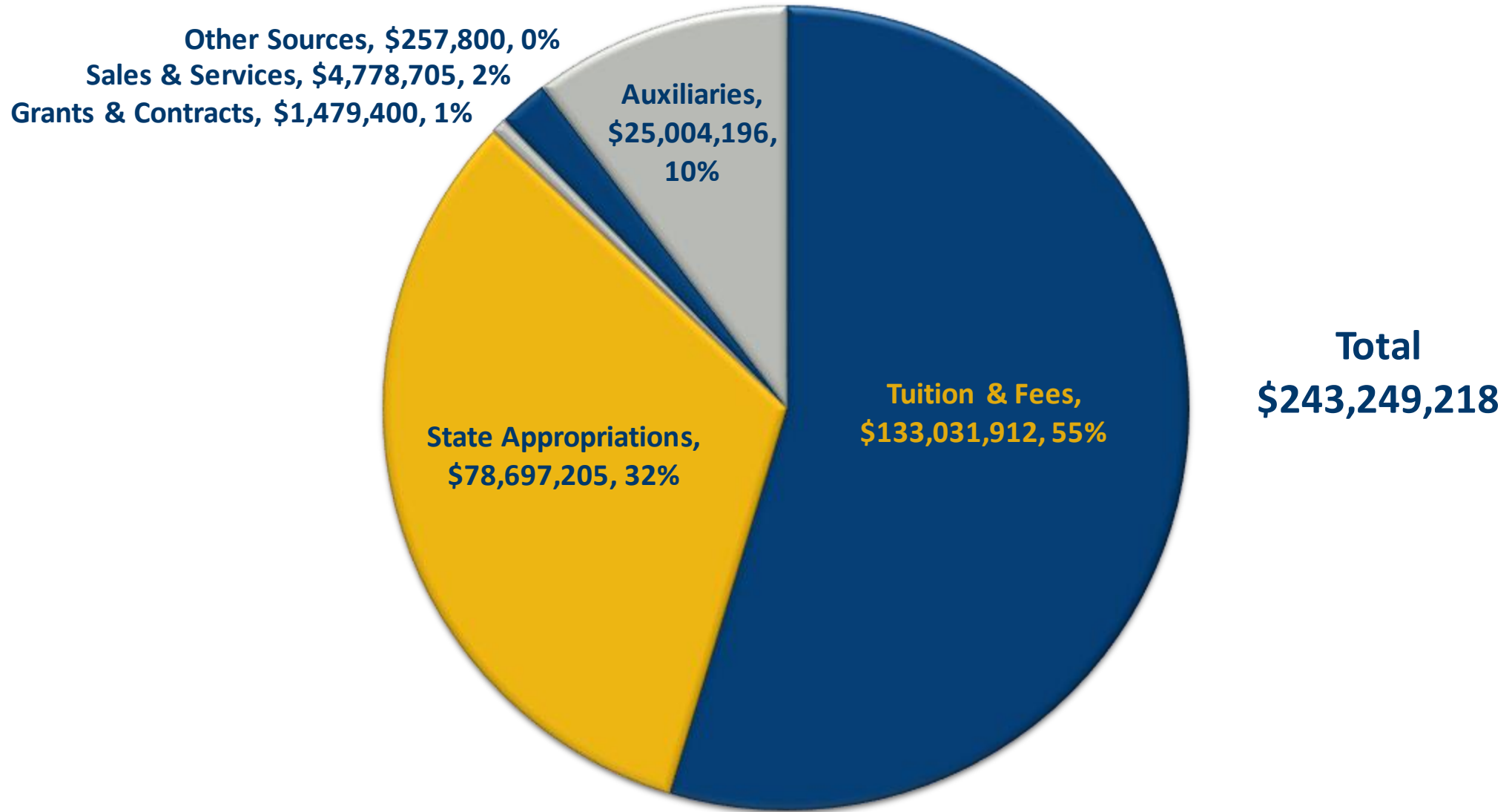
1,435  
Employees

6-YR  
Graduation  
Rate 53.1%

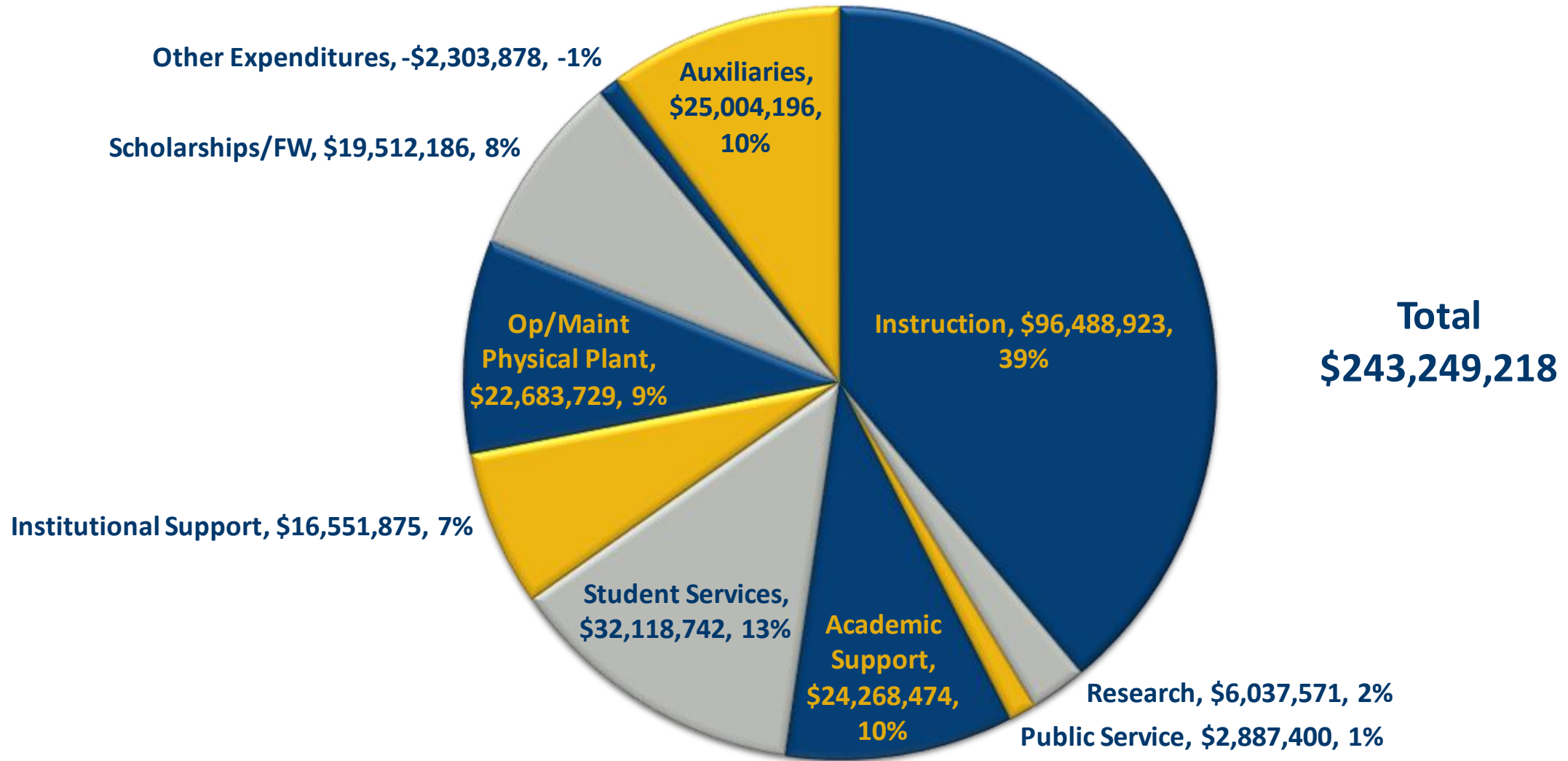
1-YR  
Retention  
Rate  
74.3%



# Fiscal Year 2024 Budget - Revenues

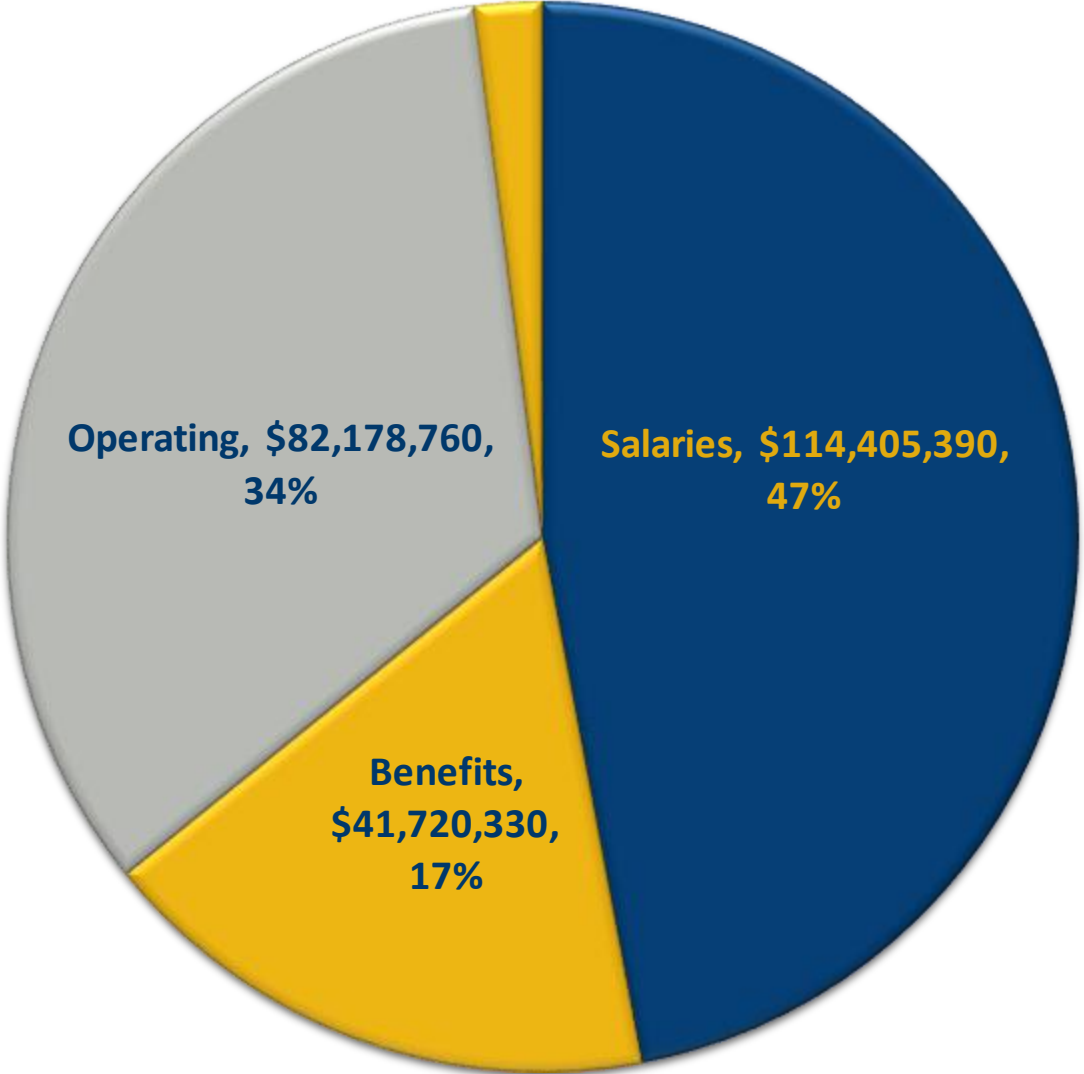


# Fiscal Year 2024 Budget – Expenses by Functional Area



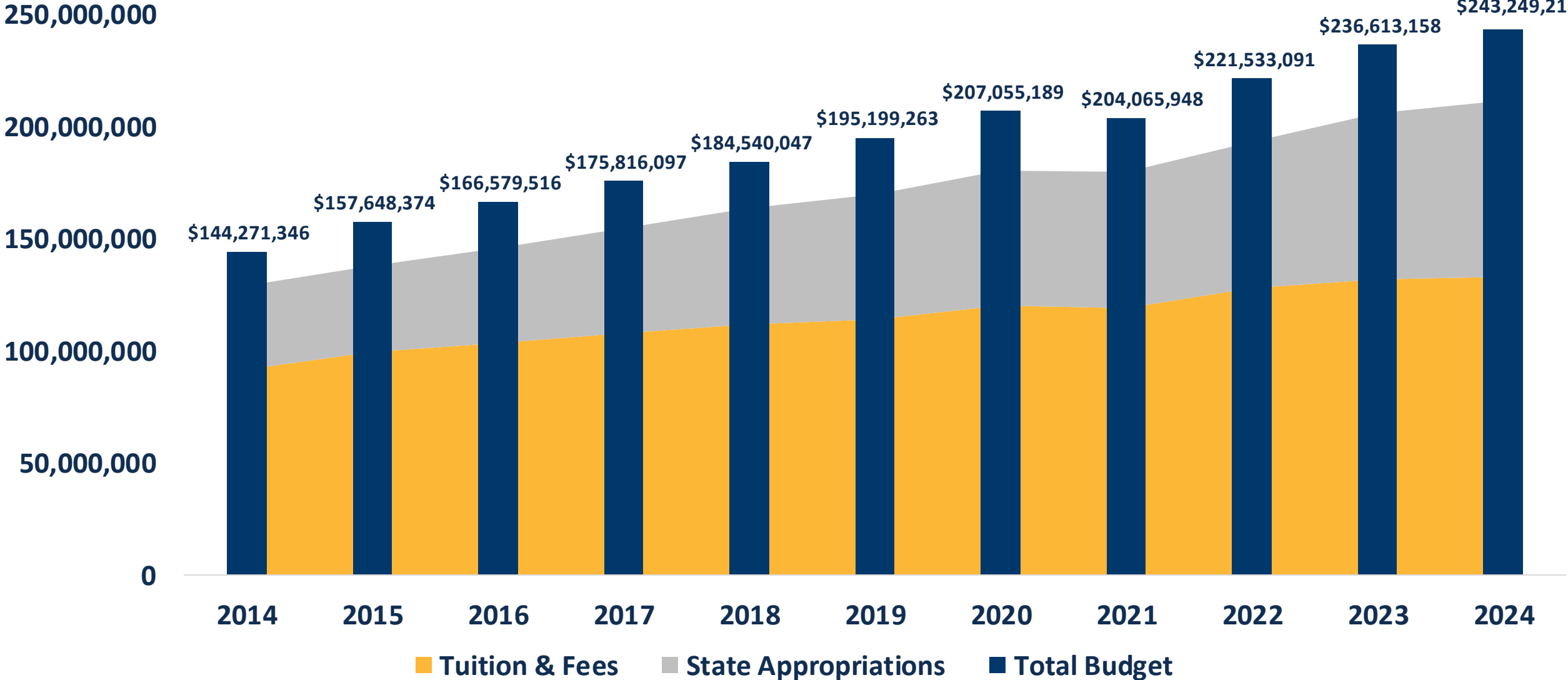
# Fiscal Year 2024 Budget – Expenses by Natural Classification

Transfers, \$4,944,738, 2%

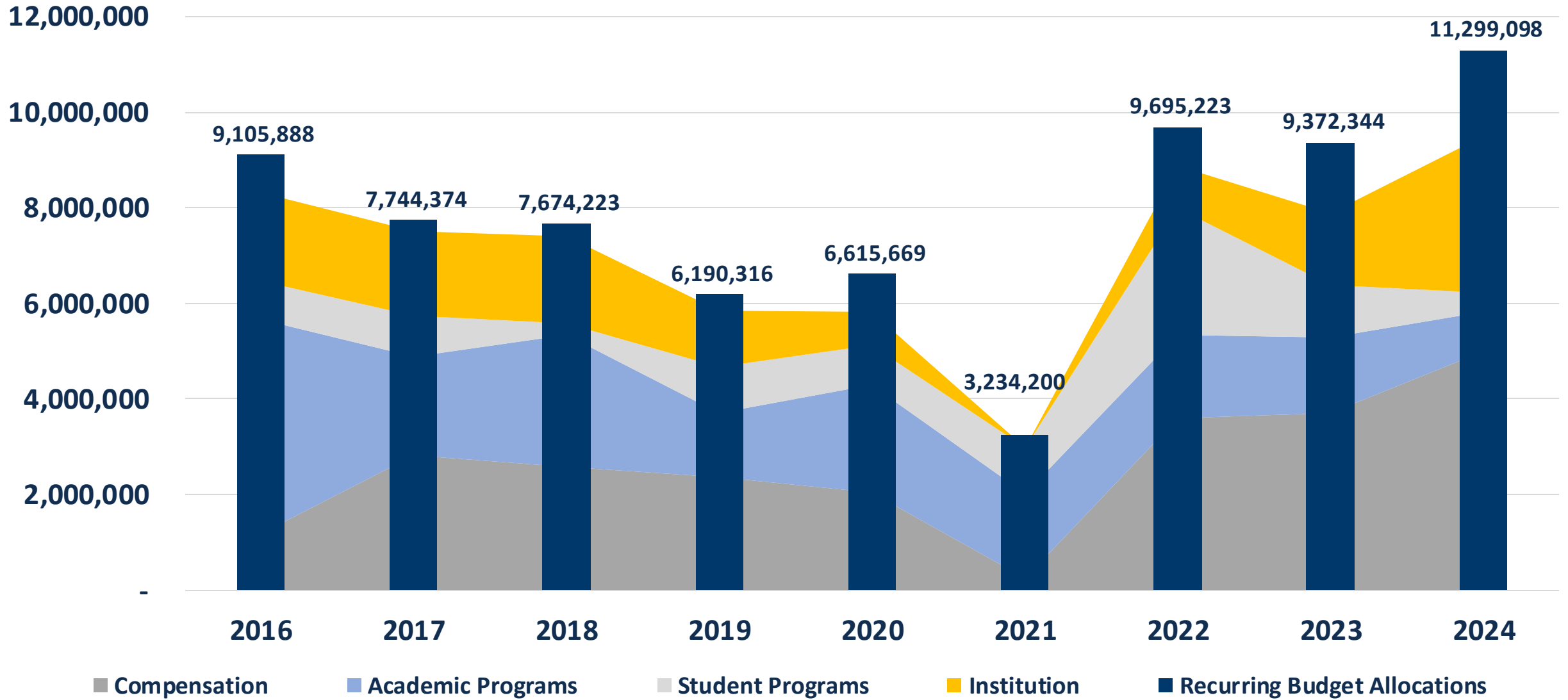


**Total**  
**\$243,249,218**

# Revenue Trends



# Incremental Budget Allocation Trends



# University Budgets

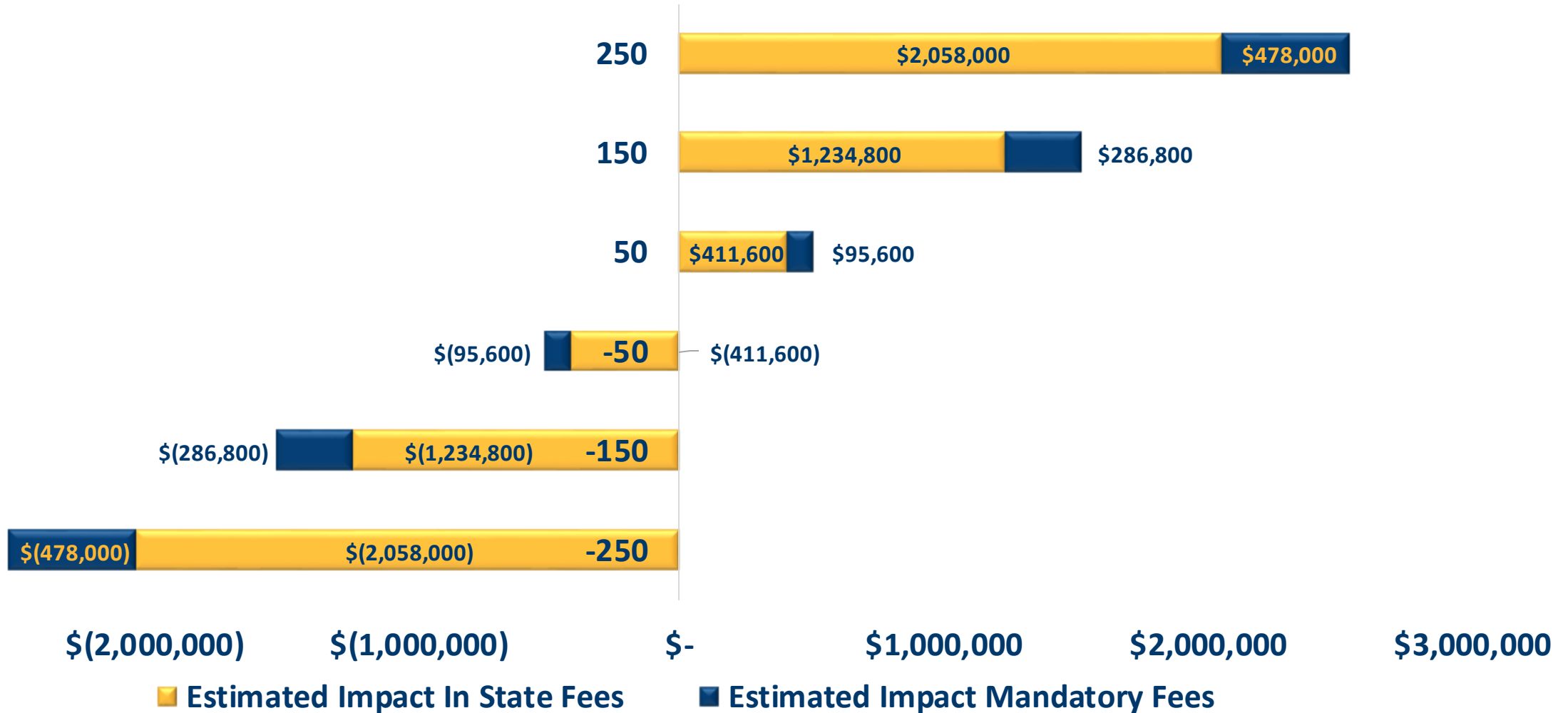
Division	Amount	Percentage
Academic Affairs	\$ 77,941,987	32%
Central Benefits	41,720,330	17%
Enrollment Management & Student Affairs (w/housing)	33,556,022	14%
Finance & Administration (w/dining, parking, other)	28,546,932	12%
Athletics	16,756,954	7%
Institutional Scholarship	13,890,445	6%
Institutional Expenses	13,442,541	5%
Information Technology	6,861,847	3%
Research & Graduate School	4,575,249	2%
Communications & Marketing	1,782,346	<1%
Access & Engagement	1,328,609	<1%
Chancellor	1,274,480	<1%
Non-Recurring Expenses	1,571,476	<1%
<b>Total Budget</b>	<b>\$ 243,249,218</b>	<b>100%</b>

# Academic Affairs – College Operations

Colleges	FY 24 Budget	Faculty	Staff	Undergraduate Enrollment	Graduate Enrollment
College of Arts & Sciences	\$ 27,150,493	280	50	3,729	178
College of Engineering & Computer Science	9,669,798	58	28	1,482	177
College of Health, Education, & Professional Studies	16,438,076	127	88	2,336	708
Gary W. Rollins College of Business	13,442,842	68	52	1,970	299
Honors College	1,062,464	1	4	-	-
Library	4,770,986	24	17	-	-
Administration (WTRC, CPE, OPEIR, Registrar, Provost & staff)	5,406,328	-	47	-	-
<b>Totals</b>	<b>\$ 77,941,987</b>	<b>558</b>	<b>286</b>	<b>9,517</b>	<b>1,362</b>

*Enrollment counts not listed includes undeclared student populations consisting of 465 undergraduates and 36 graduates.*

# How Does Enrollment Impact Revenues?



*Enrollment estimates based on full-time undergraduate in-state student headcount with no discounts or waivers. Auxiliaries, and other self-sustaining operations, could be impacted additionally.*



# Other Divisional Operations

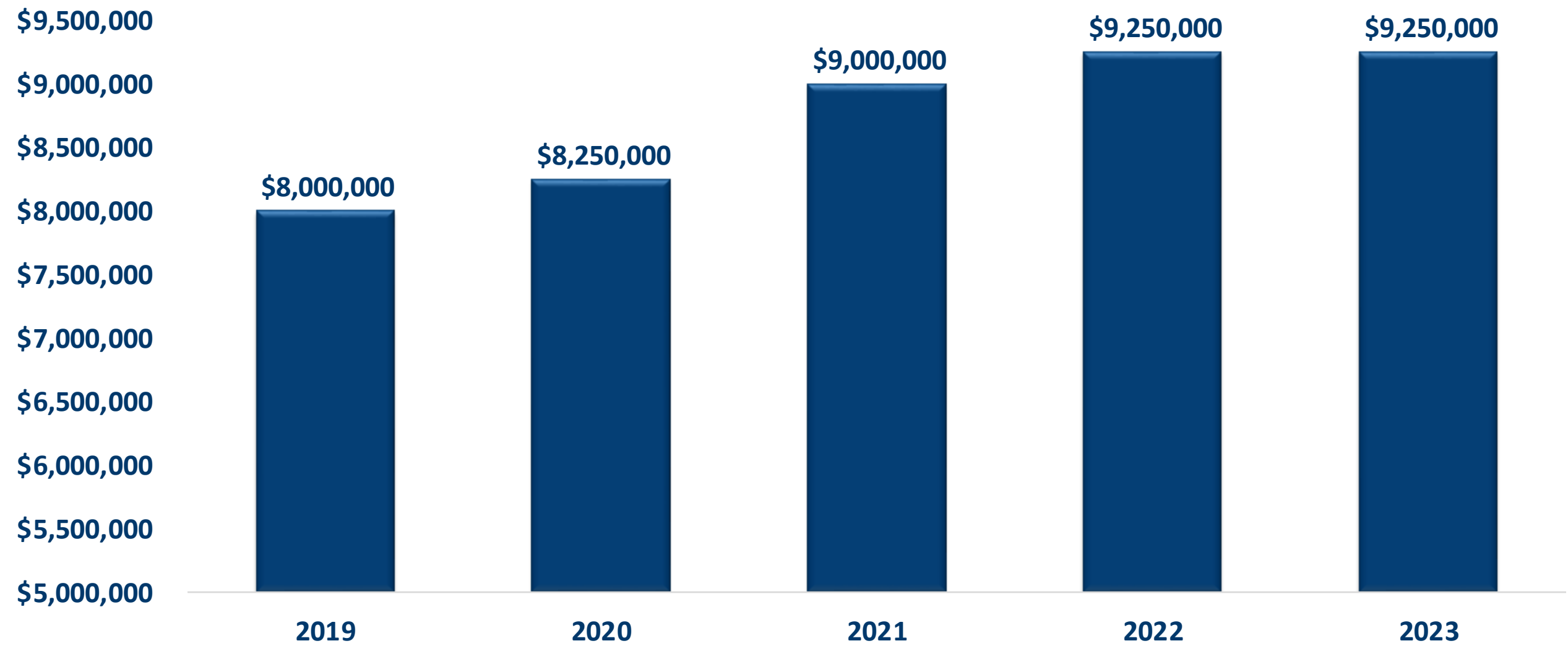
<b>Divisions</b>	<b>FY 24 Budget</b>	<b>Staff</b>
Enrollment Management & Student Affairs	\$ 33,556,022	203
Finance & Administration	\$ 28,546,932	181
Athletics	\$ 16,756,954	89
Information Technology	\$ 6,861,847	50
Research & Graduate School	\$ 4,575,249	33
Communications & Marketing	\$ 1,782,346	20
Access & Engagement	\$ 1,328,609	8
Chancellor	\$ 1,274,480	7

# Reserve Funds Summary

Reserves	Balance	Obligations	Reserved	Available
Campus Reserves	\$ 31,949,533	(\$ 23,406,673)	(\$ 8,441,893)	\$ 100,967
Mandatory Fees	12,172,657	(7,573,963)	(4,598,694)	-
Divisions & Colleges	16,434,076	(3,533,010)	(9,978,174)	2,922,892
Auxiliaries	19,756,171	(8,544,024)	(11,212,147)	-
Totals	\$ 80,312,437	(\$ 43,057,670)	(\$ 34,230,907)	\$ 3,023,859

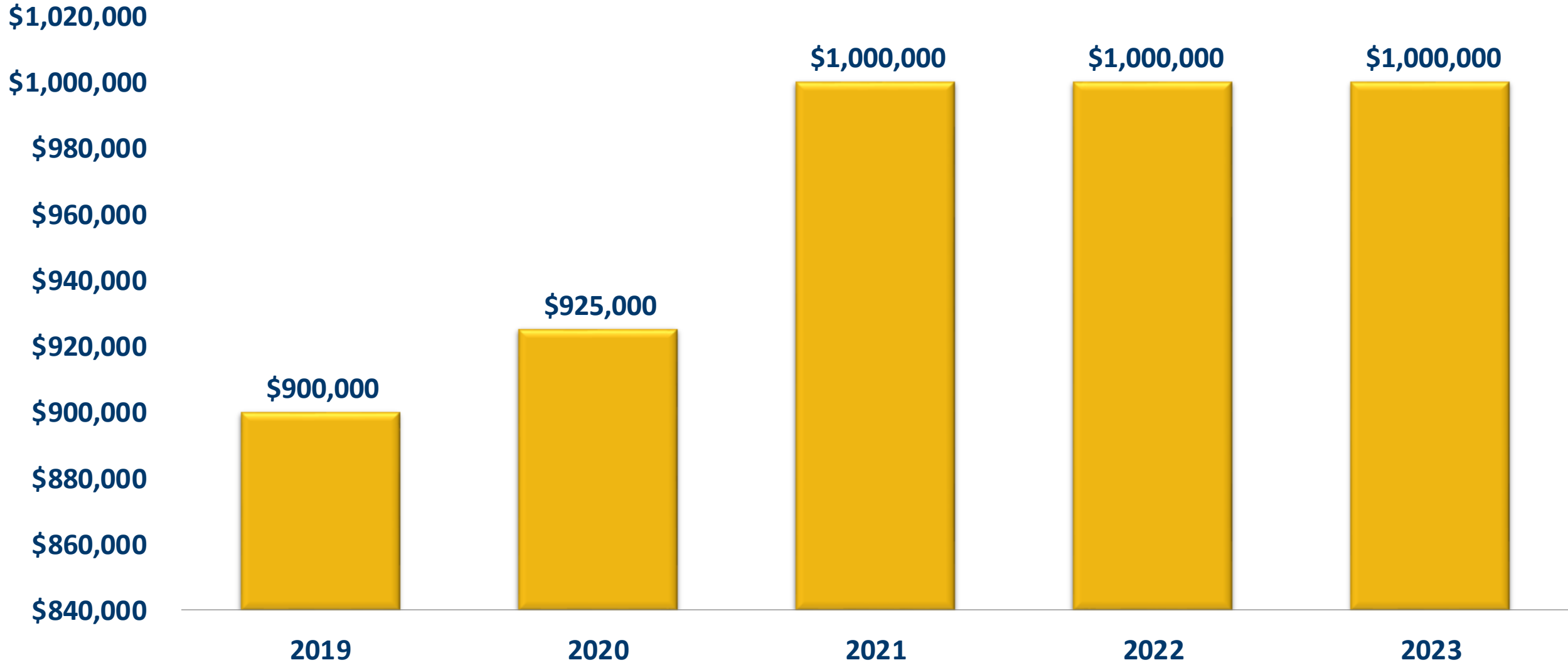
*Obligations consist of planned and obligated projects moving forward. Reserved consist of emergency or financial shortfall needs.  
Available balances consist of discretionary funds.*

# FY 2019-2023 E&G Fund Balance Trend



*The fund balance represents 4.32% of unallocated expenditures and transfers.*

# FY 2019-2023 Aux Fund Balance Trend



*The fund balance represents 4.51% of unallocated Auxiliary expenditures and transfers.*

# Operating Environment

- Fall enrollment increased with largest freshman class
- Admission changes in UT system
- Tuition environment
- Inflation costs & interest rates
- Capital projects and debt service
- Restructure budget process
- Accreditation Quality Enhancement Plan

# Are These the Right Priorities?

- Compensation adjustments
  - Faculty promotions & rollovers
  - Faculty market & equity adjustments
  - Staff compression
  - Merit increases
- Academic programs
- Student programming
- Quantum and other research initiatives

# We Want to Hear from You!

What should we prioritize?

What should be considered in our budget planning?



## Share Your Feedback with Us

Scan the QR Code and share your budget investment thoughts and priorities with Finance & Administration.