

202320 – SPRING REFUNDS & CHARGES TIMELINE

Full Term

Dates	Withdrawal Charges	Drop Charges
Prior to January 9, 2023	No charge: 100% refund	No charge: 100% refund
January 9 – 15, 2023	No charge: 100% refund	No charge: 100% refund
January 16 – 22, 2023	20% charge: 80% refund	20% charge: 80% refund
January 23 – 29, 2023	40% charge: 60% refund	40% charge: 60% refund
January 30 – February 5, 2023	60% charge: 40% refund	60% charge: 40% refund
February 6, 2023 and after	100% charge: No refund	100% charge: No refund

Part of Term I

Dates	Withdrawal Charges	Drop Charges
Prior to January 9, 2023	No charge: 100% refund	No charge: 100% refund
January 9 – 12, 2023	No charge: 100% refund	No charge: 100% refund
January 13 – 16, 2023	20% charge: 80% refund	20% charge: 80% refund
January 17 – 20, 2023	40% charge: 60% refund	40% charge: 60% refund
January 21 – 24, 2023	60% charge: 40% refund	60% charge: 40% refund
January 25, 2023 or after	100% charge: No refund	100% charge: No refund

Part of Term II

Dates	Withdrawal Charges	Drop Charges
Prior to February 28, 2023	No charge: 100% refund	No charge: 100% refund
February 28 - March 3, 2023	No charge: 100% refund	No charge: 100% refund
March 4 – 7, 2023	20% charge: 80% refund	20% charge: 80% refund
March 8 - 11, 2023	40% charge: 60% refund	40% charge: 60% refund
March 12 – 15, 2023	60% charge: 40% refund	60% charge: 40% refund
March 16, 2023 and after	100% charge: No refund	100% charge: No refund