

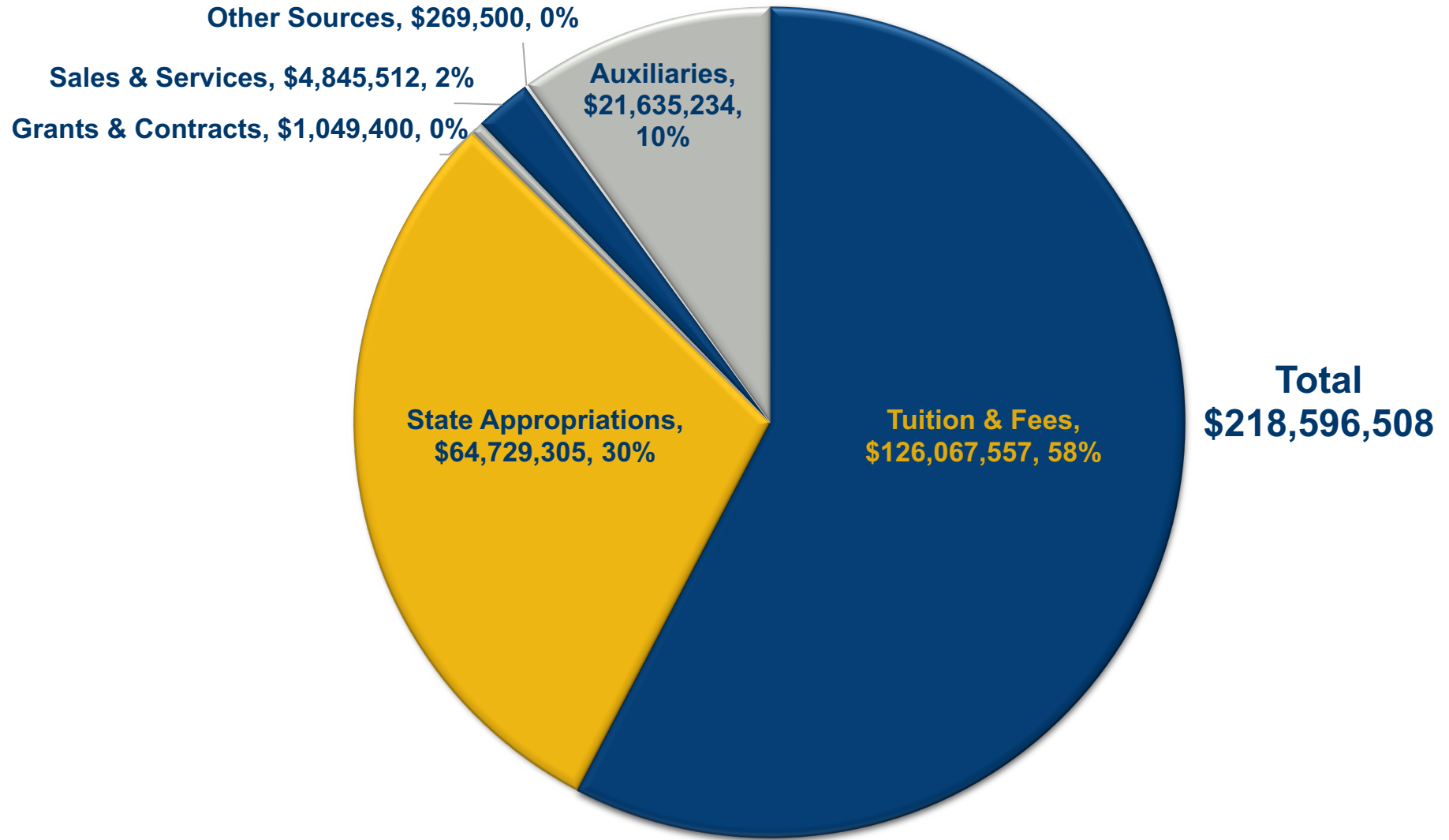
Campus Advisory Board



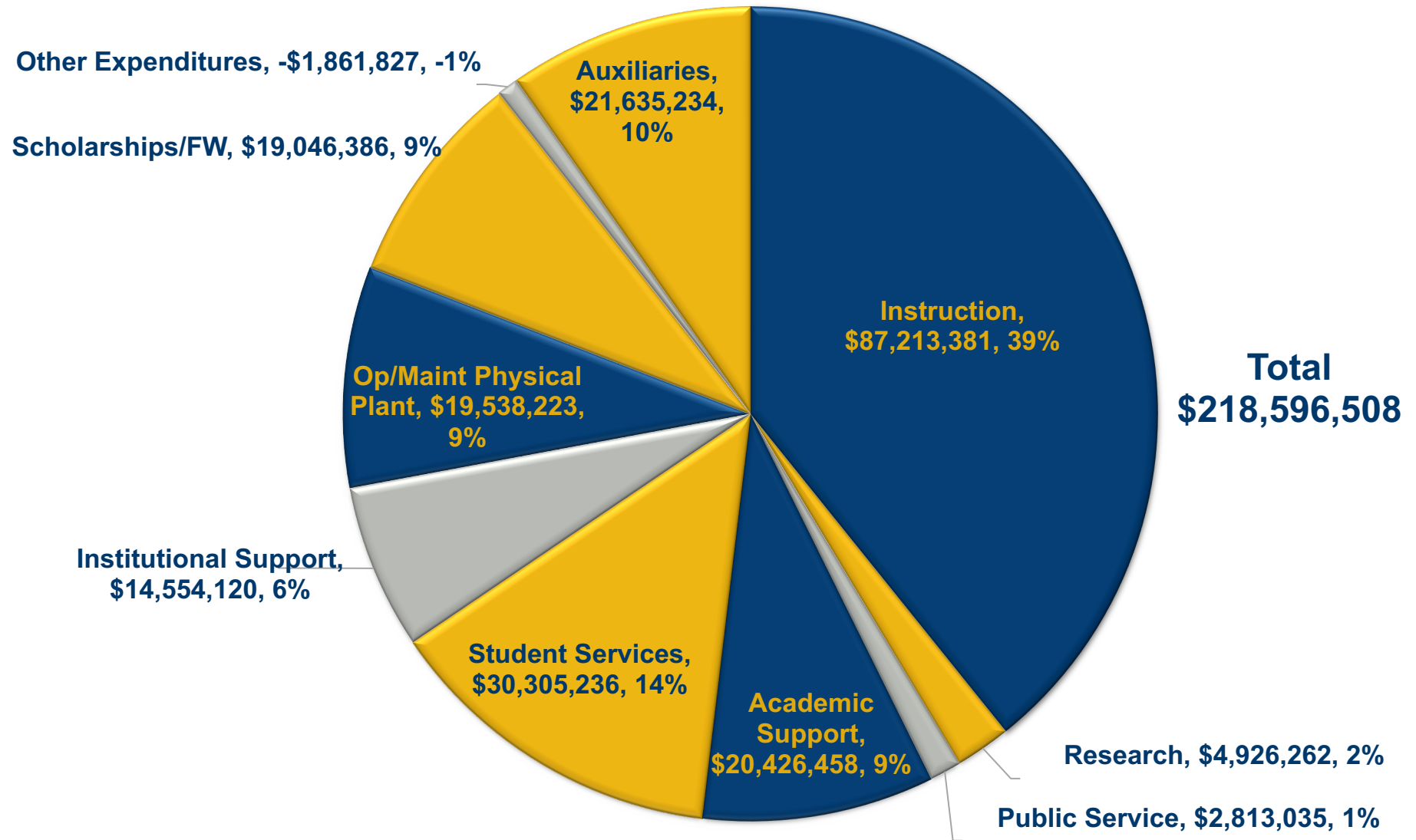
FY 2022 Update & FY 2023 Budget Planning
Dr. Tyler Forrest

FY 2022 Financial Update

FY 2022 E&G & Aux. Revised Budget - Revenue



FY 2022 E&G & Aux. Revised Budget - Expense



FY 2022 E&G Budget vs YTD Actuals

	BUDGET	YTD ACTUALS	%
Revenue:			
Tuition & Fees	\$128,823,686	\$122,009,471	95%
State Appropriations	64,729,305	42,621,269	66%
Grants & Contracts	1,049,400	812,757	77%
Sales & Service	4,845,512	3,355,362	69%
Other Services	269,500	59,293	22%
Total Revenue	\$199,717,403	\$168,858,152	85%
Expenses:			
Salaries & Benefits	\$136,033,005	\$73,427,585	54%
Operating	65,600,690	42,477,388	65%
Total Expenses	\$201,633,695	\$115,904,973	57%
Transfers	-1,916,292	2,067,912	-108%
Total Expenses & Transfers	\$199,717,403	\$117,972,885	59%
Balance	-	\$50,885,266	

**Current remaining salary and operating encumbrances equal \$52,428,671*

Reserve Funds Summary

Reserves	Balance	Obligations	Available
Campus Reserves	14,870,658	(11,795,826)	3,074,832
Mandatory Fees	21,754,250	(9,250,963)	12,503,287
Division & College	4,142,463	(487,864)	3,654,599
Auxiliaries	14,137,023	(4,872,271)	9,264,752
Fund Balances	10,000,000	-	10,000,000
Totals	64,904,394	(26,406,924)	38,497,470

Obligation amounts include approved and planned projects, future obligations and potential shortfalls.

HEERF Funding Summary

Stimulus Funds	Awarded	Disbursed to Students	Institutionally Expended	Remaining
HEERF I - CARES	\$9,513,780	(\$4,756,890)	(\$4,756,890)	-
HEERF II - CRRSAA	15,131,381	(6,635,890)	(8,495,491)	-
HEERF III - ARP	26,626,600	(12,861,086)	(5,424,879)	8,340,635
Total Funds	\$51,271,761	\$24,253,866	\$18,677,260	\$8,340,635

- Disbursements made to students through block grants and emergency funds
- Institutional expenses include \$10M rev loss, \$4.4M refund reimbursements and \$4.2M in operations and projects
- Remaining commitments include \$1M to students, \$3.8M to institutional projects and \$2M to enrollment impact

FY 2023 Budget Planning

Budget Environment and Opportunities

- Enrollment management plan
- Budget reduction and reallocation
- 0% tuition and fees increase
- Inflation costs
- SACSCOC reaffirmation / new QEP
- ERP - DASH Implementation
- Capital outlay projects
- Campus master plan

FY 2023 Budget Planning Timeline

DATE	ACTION
February 28, 2022	UPRAC meets to discuss investment priorities proposed by campus.
March 2022	Chancellor and Executive Leadership Team finalizes proposed budget.
April 26, 2022	Chancellor hosts town hall meeting to share proposed budget with campus.
May 10, 2022	UTC Advisory Board makes recommendation on UTC proposed budget.
June 24, 2022	UT Board of Trustees approves proposed budget.

FY 2023 Proposed New Revenue

Source	Description	Revenue
Tuition	0.0% Increase	\$ -
Tuition	“Soar In Four” (15/4) Tuition (Approved by UT BOT / THEC)	2,367,007
State Appropriation	CCTA Formula Productivity & Growth (Gov. Recommendation)	4,631,900
State Appropriation	Salary Pool (Gov. Recommendation)	2,674,700
State Appropriation	Group Health Insurance (Gov. Recommendation)	716,900
Fees	Lab Fees, ESL, International Seat Fee	157,960
Auxiliary	Housing and Parking 3.0% Increase	1,190,884
Total		\$11,739,351

FY 2023 Capital Appropriations

- Health Sciences Building - \$60,800,000
- 540 McCallie (CSOB) Renovation - \$40,000,000
- Brock Hall Upgrades - \$10,820,000



QUESTIONS