

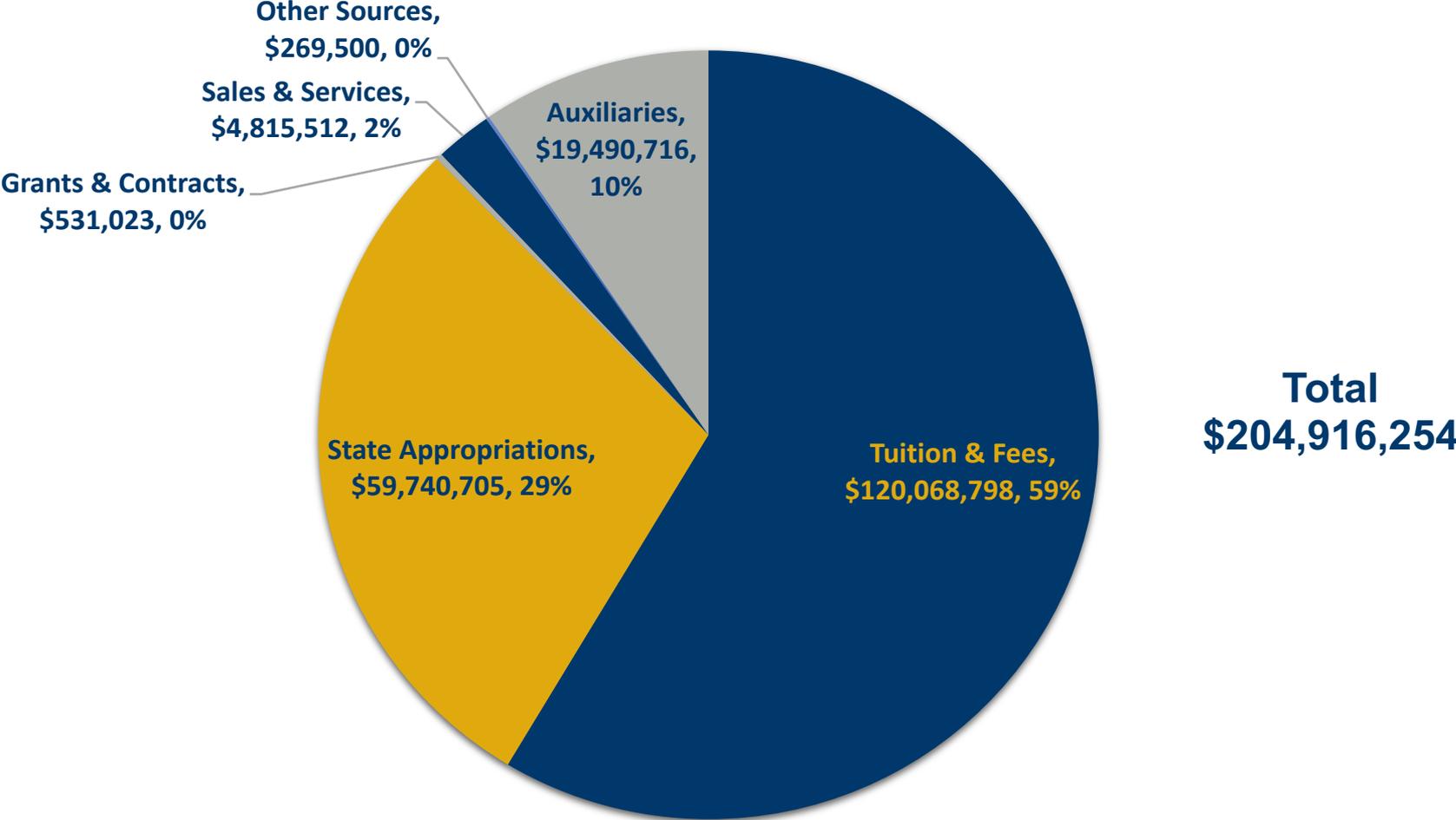
Campus Advisory Board Meeting



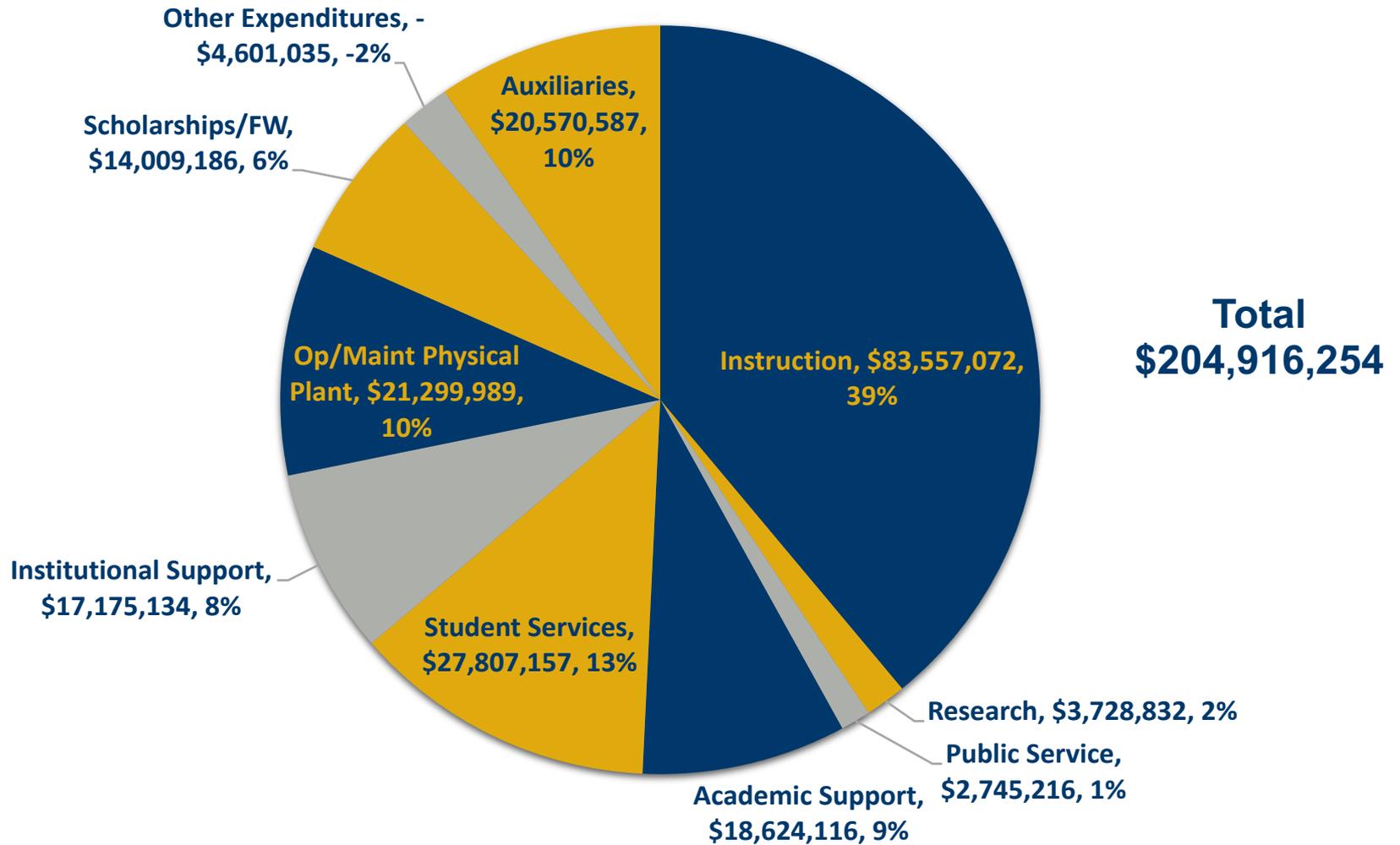
FY 2019-20 Mid-Year Financial Report
Executive Vice Chancellor Richard Brown

FY 2020 Revised Budget

FY 20 E&G & Aux. Revised Budget - Revenue



FY 20 E&G & Aux. Revised Budget - Expense



FY 2021 Budget Planning

Institutional Areas of Focus

- SACS reaffirmation of accreditation
- Full funding of CCTA appropriations formula
- Campus safety and security
- Graduate enrollment
- Competitive enrollment management plan
- Competitively funded scholarship plan; UT Promise
- Key academic positions
- Faculty/staff compensation benchmarking
- Student housing growth
- New campus strategic and master plans

FY 21 Budget Planning Timeline

DATE	ACTION
October 2019	Campus units begin the budget planning process.
November 2019	Unit and department requests due to division leaders.
Nov. - Dec. 2019	Chancellor hosts "Conversations with the Colleges."
January 2020 (mid)	Division leaders finalize budget requests.
January 2020 (late)	State of Tennessee Governor's budget released.
February 2020 (mid)	Executive Leadership Team meets and prioritizes new investments.
February 24, 2020	UPRAC meets to discuss investment priorities proposed by ELT.
March 2020 (early)	Executive Leadership Team finalizes proposed budget.
April 6, 2020	Chancellor hosts town hall meeting to share proposed budget with campus.
May 7, 2020	UTC Advisory Board makes recommendation on proposed budget.
June 26, 2020	UT Board of Trustees approves proposed budget.

FY 21 E&G Potential New Revenue

Source	Description	Revenue
Tuition	2.0% Increase (THEC Recommendation)	\$1,652,874
Tuition	“Soar In Four” (15/4) Tuition (Approved by UT BOT / THEC)	2,200,000
State Appropriation	CCTA Formula Productivity & Growth (THEC Recommendation)	2,129,300
State Appropriation	Salary Pool (THEC Recommendation)	1,203,000
Total		\$7,185,174

FY 21 E&G Potential New Expenses

Description	Expense
Academic Programs & Student Support	\$3,007,765
Scholarships	722,419
Salary & Benefit Investments	2,275,836
Institutional Support	177,493
Unallocated	1,001,661
Total	\$7,185,174

Voluntary Retirement Incentive Plan

Summary

- 176 eligible employees
- 49 applications submitted
- 37 signed agreements

Latest Communications

- Vice chancellors were given details in November
- UT System approval given by CFO David Miller
- Communicated approval to participants in December

Standard retirement date under the plan is June 30, 2020.

Voluntary Retirement Incentive Plan

Division	Faculty	Staff	Total
Chancellor & IT	-	1	1
Academic Affairs	14	5	19
VCR & Graduate School	-	1	1
Finance & Administration	-	10	10
Enrollment Management & Student Affairs	-	4	4
Athletics	-	1	1
Communications & Mkt.	-	-	-
Office of Development and UC Foundation	-	1	1
Total	14	23	37

Total estimated salary dollars impacted and available for reallocation is \$2,661,809.

Out-of-State Tuition Reduction Plans

- Beginning FY 2019, domestic graduate OOS tuition reduced by 50%.
- Beginning FY 2021, bordering states, plus South Carolina, undergraduate OOS tuition reduced by 50%.
 - All other out-of-state students will pay the current rate.
- Regional counties tuition dollar impact will be zero.

Other Items

Capital Projects Update

Project Status	Count	Funding
Construction In Progress	9	\$45,977,104
Design In Progress	9	\$75,017,444
Approved and Funded	13	\$8,239,600
Total	31	\$129,234,148

Master Plan Projected Schedule

- July 2020 (Month 1)
 - Revise and advertise RFQ
- August 2020 (Month 2)
 - Proposals due
 - Team evaluation
- September 2020 (Month 3)
 - Submit recommendation to SBC
- October 2020 (Month 4)
 - Request SBC approval to award

Original schedule delayed to allow time for the Strategic Plan process to begin first.

Master Plan Projected Schedule

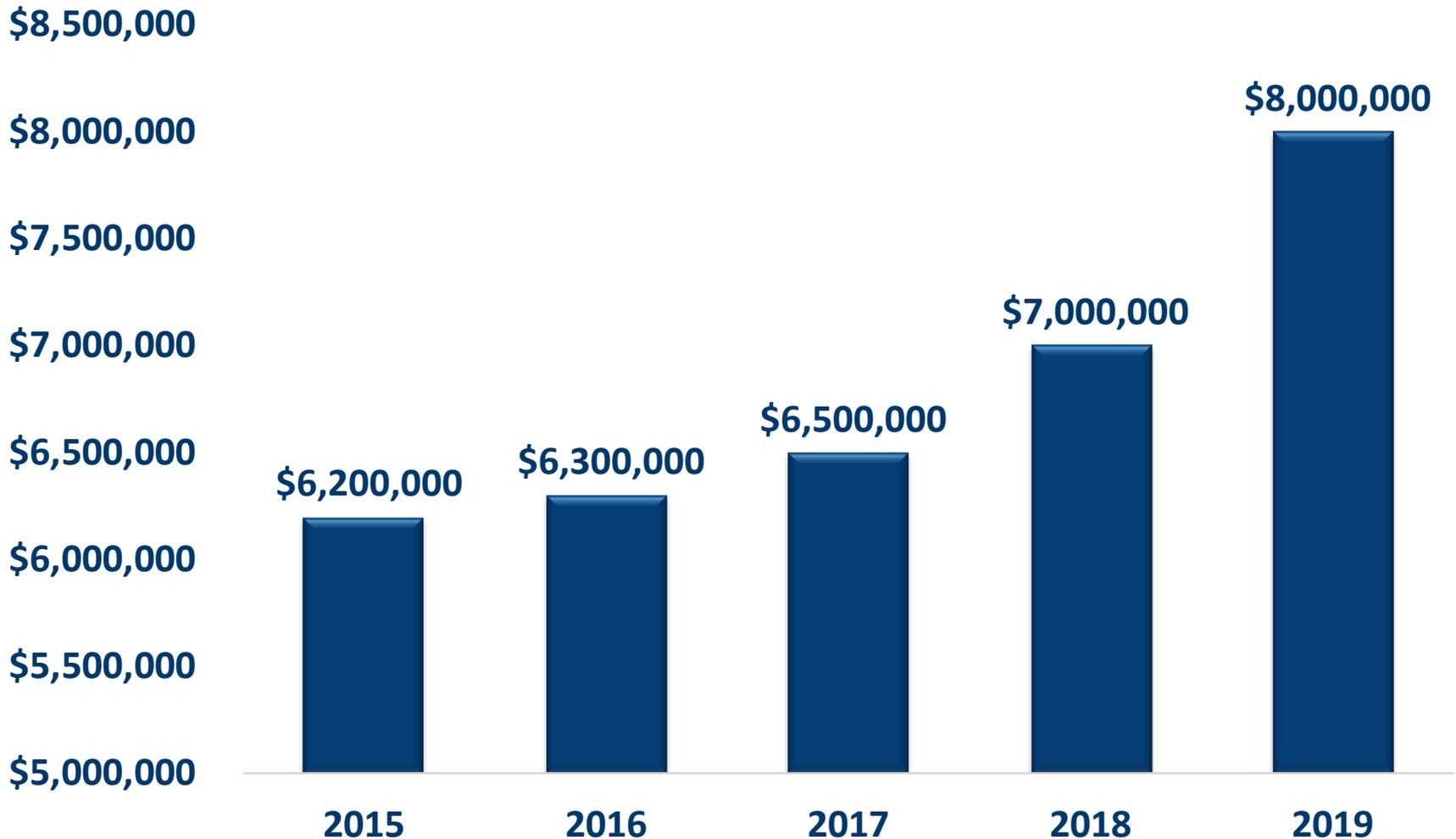
- November 2020 (Month 5)
 - Contract negotiations
- December 2020 (Month 6)
 - Setup meetings and processes
- January 2021 – December 2021 (Months 7-18)
 - Master planning project duration
 - Campus approval
- January 2022 – June 2022 (Months 19-24)
 - Formal presentations and approvals

Original schedule delayed to allow time for the Strategic Plan process to begin first.

Master Plan Process

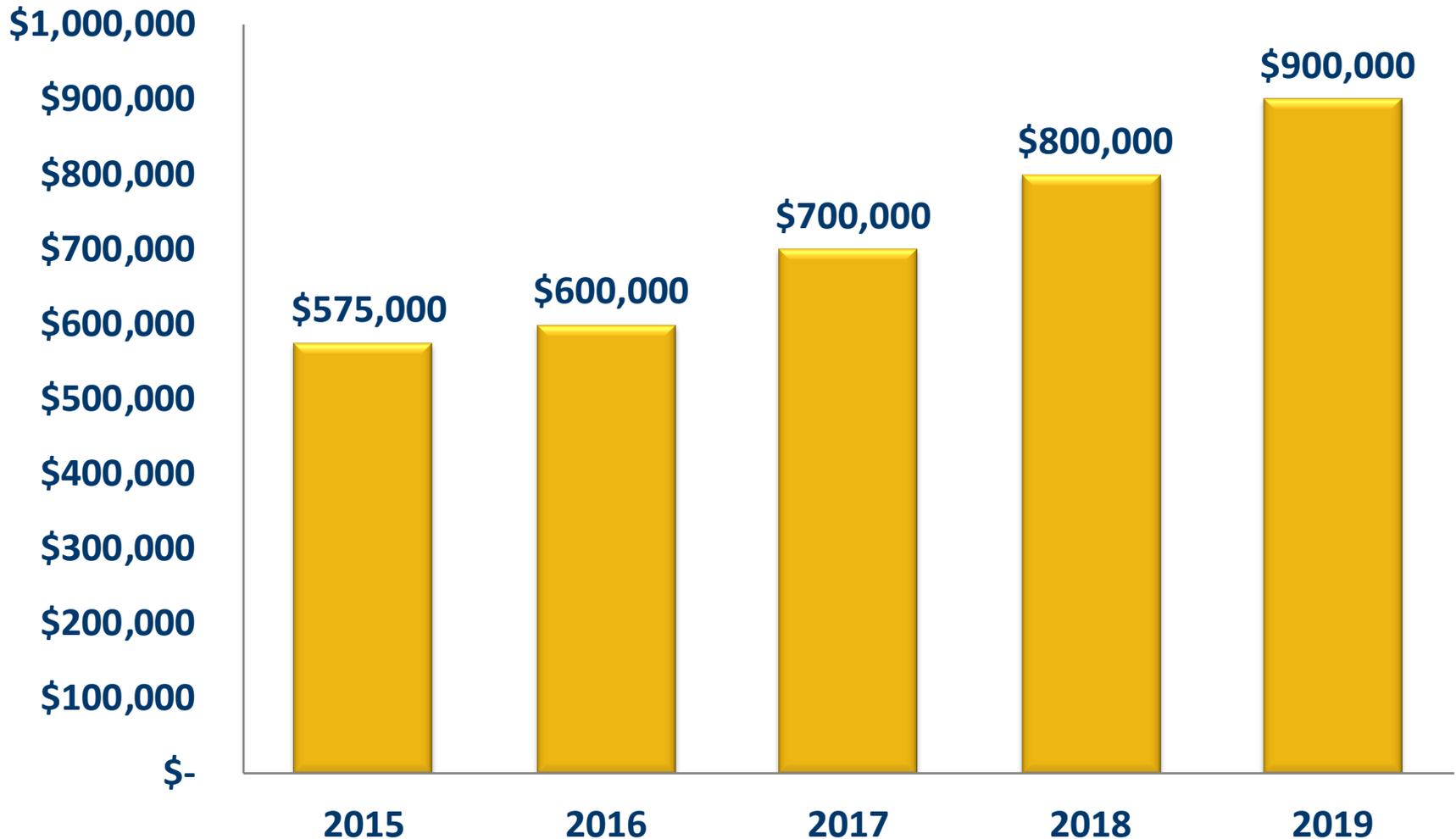
- 1) Data collection and on-site review by consultants
- 2) Kick-off and periodic meetings with Planning Committee
- 3) Stakeholder meeting(s) and planning charrette(s)
- 4) Writing, review, and editing of all aspects of plan
- 5) Final master plan reports and presentations
 - 1) UTC Campus Advisory Board – target January 2022
 - 2) UT Board of Trustees – target February 2022
 - 3) THEC – target March – April 2022
 - 4) State Building Commission – target May – June 2022

FY 15-19 E&G Fund Balance



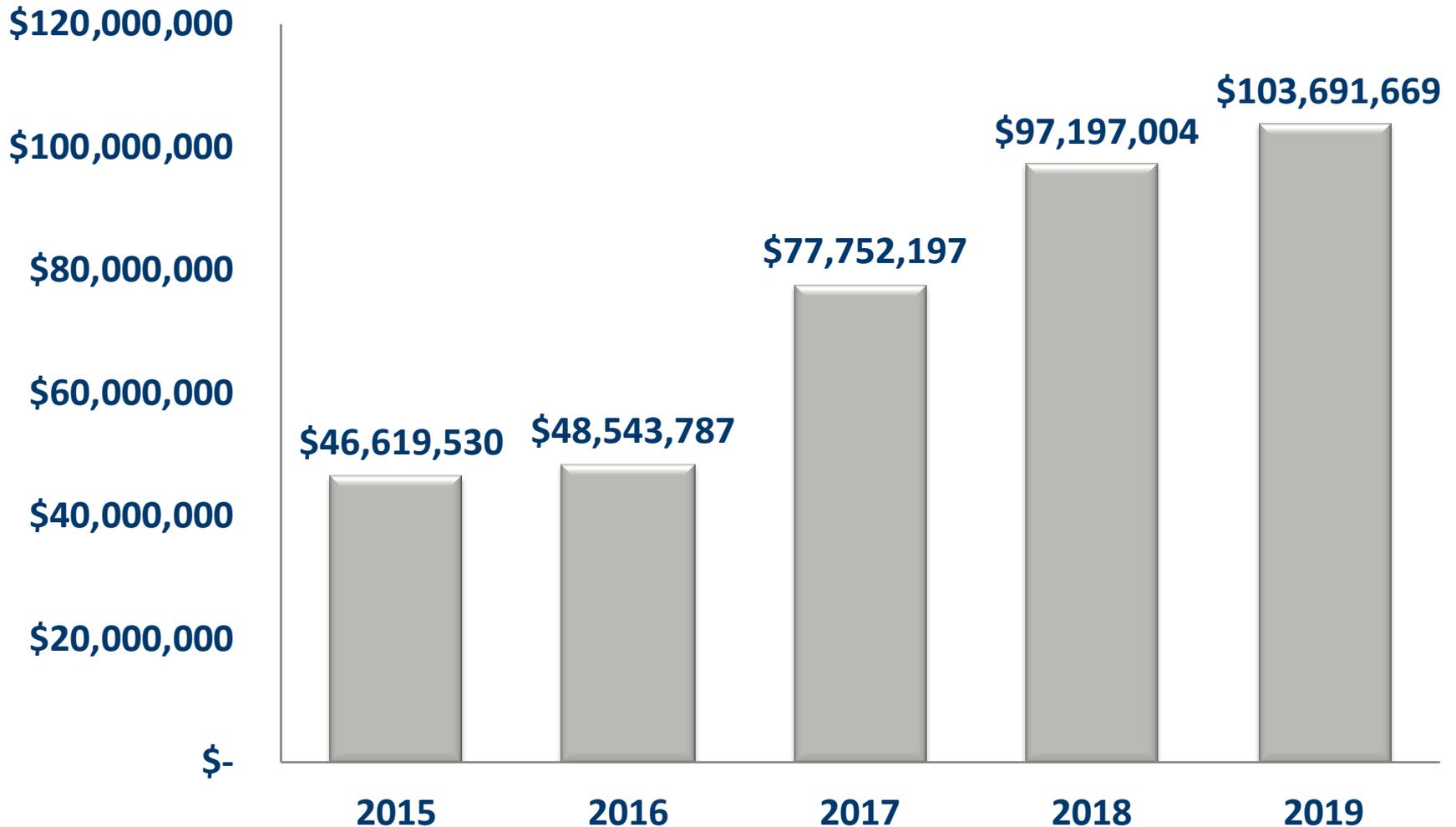
The fund balance represents 4.48% of unallocated expenditures and transfers.

FY 15-19 Auxiliary Fund Balance



The fund balance represents 4.63% of unallocated expenditures and transfers.

FY 15-19 Notes & Bonds Payable



Unspent bond proceeds could add an additional \$10.39 million to notes and bonds payable in FY 2020.

Questions