

Campus Advisory Board Meeting



FY 2018-19 Year-End Financial Report
Chancellor Steven Angle & EVC Richard Brown

Year-End Highlights

- University maintains strong fiscal health
- Fund balances are within THEC preferred ranges
 - E&G = 2-5% range; UTC = 4.48%
 - Auxiliary = 3-5% range; UTC = 4.63%
- Auxiliary units continue to produce positive returns
- All notes and bonds payable have a dedicated revenue stream supporting their payments

Carryover Policy

- Automatic Carryovers
 - Lab Fees and F&As
 - Ongoing projects
 - Returned 100% to divisions/colleges/units
- Discretionary Carryovers
 - Remaining balance after automatic carryovers
 - Returned 45% to divisions
 - Withheld 55% for institutional investments

Institutional Investment Fund

- Retained discretionary carryovers of 55% in FY 19 and 30% in both FY 17 and 18
- Funds will be used to avoid debt on the following:
 - State Office Building future renovations
 - Holt Hall finishes
 - Lupton Hall utility distribution
 - McKenzie Arena exterior upgrades
- Other capital and one-time investments

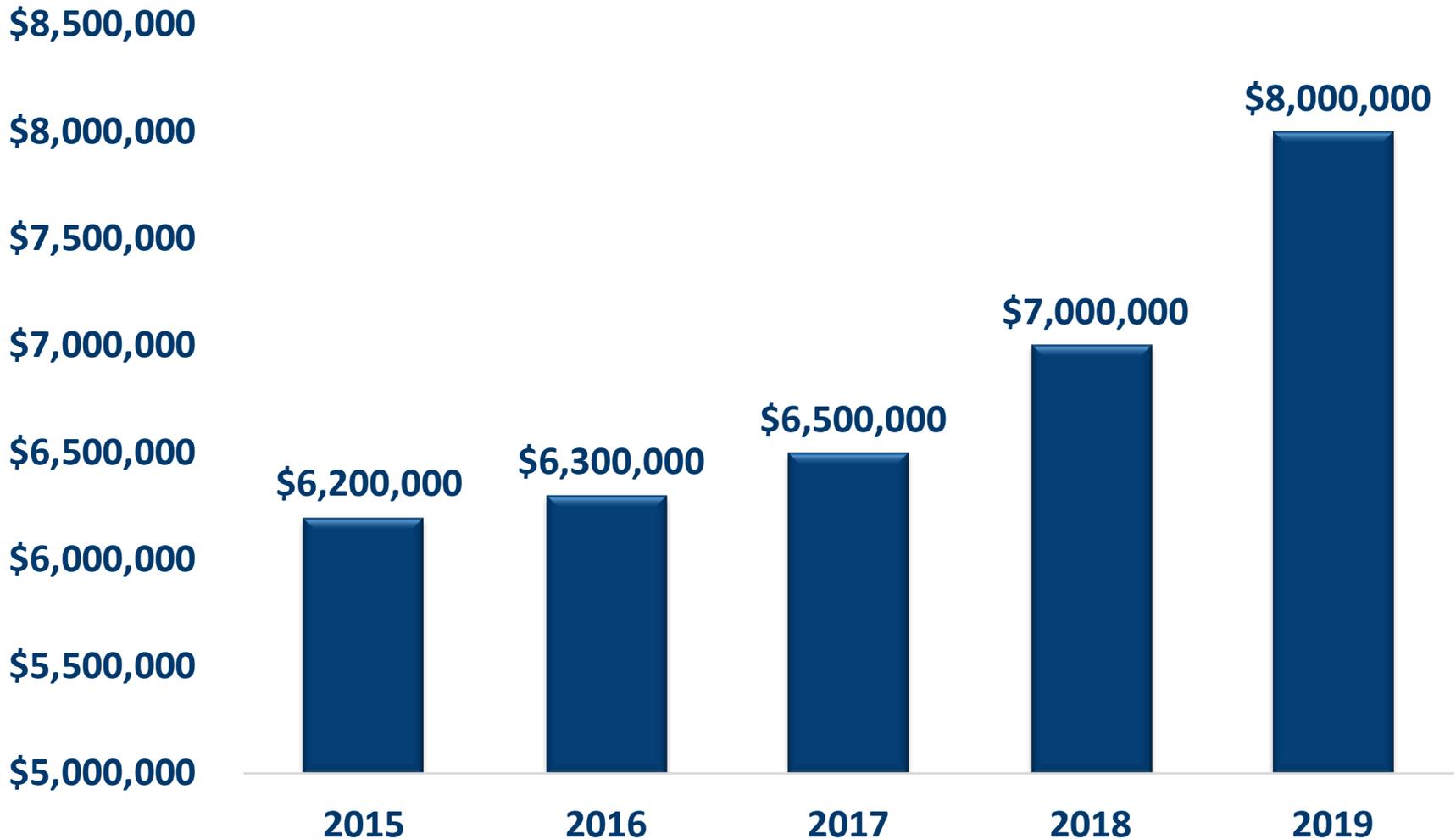
Division Carryover Balances

Division	Year End Balance	Division Retention (45%)	Automatic Carryover
Chancellor's Office	\$141,888	\$63,850	\$0
Academic Affairs	1,581,888	711,850	4,581,199
Graduate School & Research	323,497	145,574	401,511
Finance & Administration	482,004	216,902	2,115,848
Information Technology	232,532	104,639	0
Enroll Mgmt & Student Success	152,524	68,636	1,198
Student Affairs	105,431	47,444	1,382
Athletics	-70,484	0	0
Communication & Marketing	96,521	43,434	0
Auxiliary / Housing	2,233,640	0	0

Mandatory Fee Carryover Balances

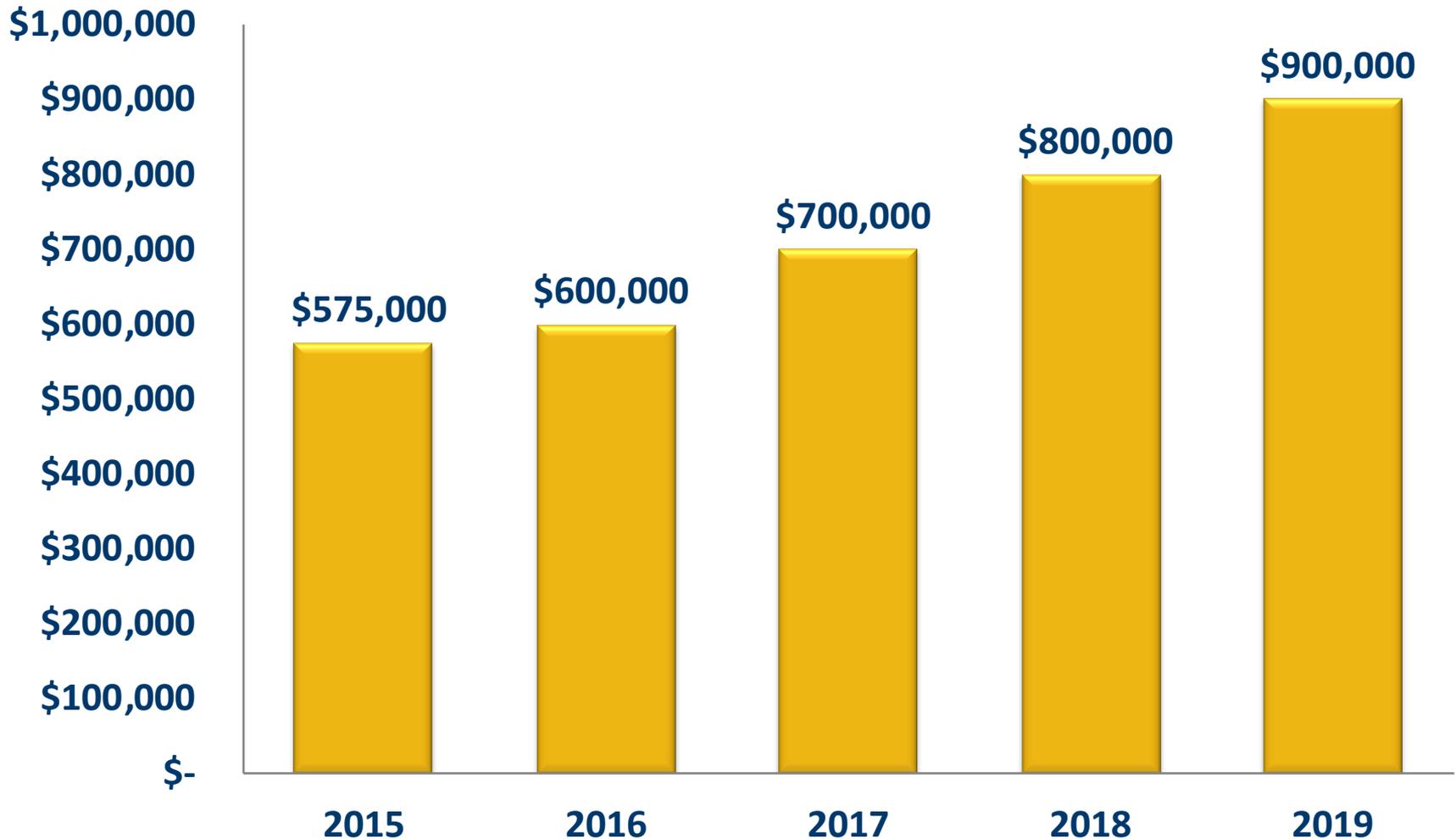
Mandatory Fee	Transfer to Reserves
Green Fee	\$143,942
Facility Fee	1,255,315
Technology Fee	361,406
Health Fee	73,984
Student Activity Fee	187,798
Library Fee	0
Online Access Fee	1,614,175
International Fee	0
Transportation Fee	168,786
Mosaic Program Fee	83,129
Business Differential Fee	427,954
Engineering Differential Fee	244,536
Nursing Differential Fee	13,410
Physical Therapy Differential Fee	94,438
Occupational Therapy Differential Fee	47,254

FY 15-19 E&G Fund Balance



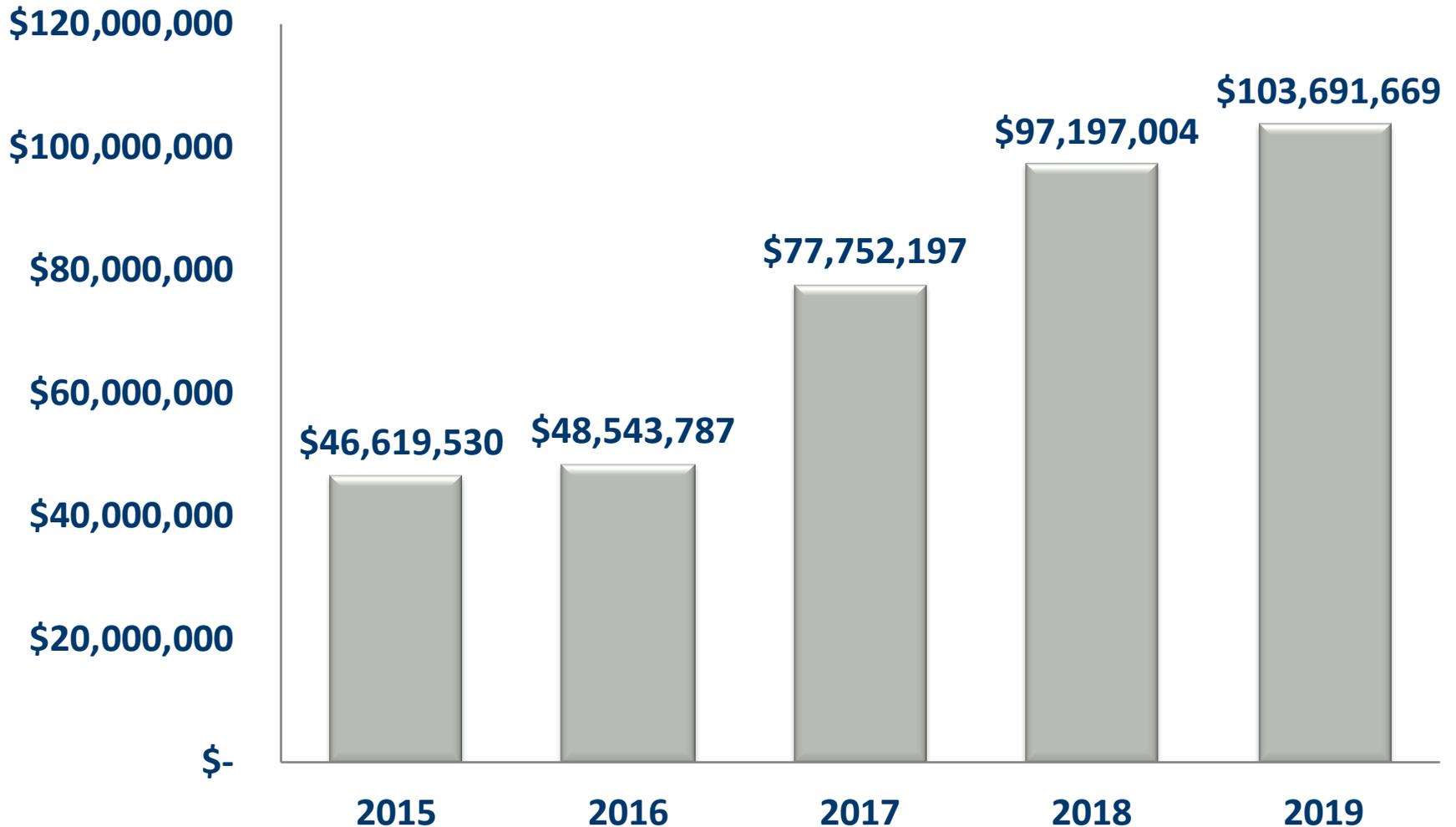
The fund balance represents 4.48% of unallocated expenditures and transfers.

FY 15-19 Auxiliary Fund Balance



The fund balance represents 4.63% of unallocated expenditures and transfers.

FY 15-19 Notes & Bonds Payable



Unspent bond proceeds could add an additional \$10.39 million to notes and bonds payable in FY 2020.

Voluntary Retirement Incentive Program

- Estimated 176 potential retirement eligible employees
 - 87 faculty and 89 staff
 - Must meet TCRS retirement guidelines + 20 years of service
- Effective date of June 30, 2020
- Incentive payment of 50% of annualized base salary
- Participants must submit application by October 15, 2019
- Potential salary dollars impacted are \$13.95 million
- Opportunities to rehire, restructure, reallocate and plan