

UTC ID# \_\_\_\_\_

### 2011-2012 Request for Counselor Review

Financial Aid Office/Department 4805  
The University of Tennessee at Chattanooga  
615 McCallie Avenue • Chattanooga, TN 37403-2598  
(423) 425-4677 • (800) 882-6627 • Fax (423) 425-2292  
Email: [finaid@utc.edu](mailto:finaid@utc.edu)

Student's Name: \_\_\_\_\_ Phone Number: (\_\_\_\_) \_\_\_\_\_

\*\*\*\*\*You may view any revised awards on your MyMocsNet under Accept Awards within 3-5 business days.

\*\*\*\*\*You will be contacted via your UTC email if the counselor has questions about your request.

\*\*\*\*\*Please select your request(s) below by marking an "X" on the appropriate line.

#### Enrollment/Satisfactory Academic Progress:

\_\_\_\_\_ My enrollment plans have changed. I will not be attending UTC.

Please circle the term that you do not plan to attend. \*\*\*All aid will be canceled for the term(s) indicated\*\*\*

Fall 2011\*      Spring 2012\*      Summer 2012

\*Please refer to <http://www.utc.edu/FinancialAid/transfer.php> for transfer student information.

\_\_\_\_\_ I am no longer graduating in December. In addition to any grants or scholarships, I would like to request the following in loans for the spring term:

☐ Subsidized: \$ \_\_\_\_\_ ☐ Unsubsidized: \$ \_\_\_\_\_

\_\_\_\_\_ Please review Satisfactory Academic Progress: Choose one.

☐ I have been readmitted to the University ☐ Incomplete grade(s) have been satisfied with a grade higher than an F.

#### Direct Stafford Loan Request:

I advanced a grade level since my original awards \_\_\_\_yes \_\_\_\_no

\_\_\_\_\_ I would like to request or increase Direct Stafford Loan funds.

☐ Subsidized: \$ \_\_\_\_\_ ☐ Unsubsidized: \$ \_\_\_\_\_

If you would like a specific amount, please enter total amount (including any amount previously awarded) or you may enter "max" if you would like to be awarded the maximum amount of eligibility.

\_\_\_\_\_ I would like to decline my Direct Stafford Loan funds.

☐ Subsidized: \$ \_\_\_\_\_ ☐ Unsubsidized: \$ \_\_\_\_\_

If you would like a specific amount returned, please enter total amount or you may enter "all" if you would like the entire loan to be returned. If the amount has already been picked up in the form of a refund check, you must return that check to the Bursar's Office. If your refund check has been direct deposited to your checking account, or you have cashed your refund check, you must contact your loan servicer to return the funds.

#### Other Aid:

\_\_\_\_\_ I anticipate other aid that is not indicated on my Award Notification *e.g. outside scholarships, fee waivers*

Expected aid:	Source	Term(s)	Amount per semester
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_____	_____	_____	_____
_____	_____	_____	_____

Other: \_\_\_\_\_

My signature below indicates that I understand this request is based on an individual review of my eligibility, and is not guaranteed approval. I also understand that I must be making Satisfactory Academic Progress for all state and federal financial aid.

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

-Please see back for additional loan information-

Students borrowing Direct Federal Stafford Loans must complete [Entrance Loan Counseling](#) and a [Master Promissory Note](#) (MPN) prior to receiving their first loan disbursement at UTC.

### **Types of Direct Federal Student Loans:**

**Direct Subsidized loans** The government pays the interest as long as the student is enrolled at least half-time in a degree-seeking program, plus the 6-month grace period.

**Direct Unsubsidized loans** Student must pay the interest while in school or opt to have interest deferred. If interest payment is deferred, it will begin accruing interest immediately following disbursement.

### **Direct Stafford Loan repayment begins six months after the student graduates or drops below half-time**

**enrollment.** The interest rate on Direct Subsidized and Unsubsidized loans is re-calculated each July 1. The interest rate effective July 1, 2011 through June 30, 2012 is a fixed rate of 3.4% for undergraduate subsidized Direct loans and a fixed rate of 6.8% for all unsubsidized Direct Loans. Graduate level interest rate is 6.8%.

### **Direct Stafford Loan limits for the 2011-12 academic year are:**

<b><u>Dependent Students (Except Students Whose Parents Cannot Borrow Direct PLUS)</u></b>		<b><u>Base amount</u></b>	<b><u>Additional unsubsidized loan amount</u></b>
	<b><u>Freshman</u></b>	<u>\$3,500</u>	<u>\$2,000</u>
	<b><u>Sophomore</u></b>	<u>\$4,500</u>	<u>\$2,000</u>
	<b><u>Junior or senior</u></b>	<u>\$5,500</u>	<u>\$2,000</u>
<b><u>Independent Undergraduate Students and Dependent Students Whose Parents Cannot Borrow a Direct PLUS Loan</u></b>		<b><u>Base amount</u></b>	<b><u>Additional unsubsidized loan amount</u></b>
	<b><u>Freshman</u></b>	<u>\$3,500</u>	<u>\$6,000</u>
	<b><u>Sophomore</u></b>	<u>\$4,500</u>	<u>\$6,000</u>
	<b><u>Junior or senior</u></b>	<u>\$5,500</u>	<u>\$7,000</u>
<b><u>Graduate and Professional Students</u></b>		<b><u>Base amount</u></b>	<b><u>Additional unsubsidized loan amount</u></b>
		<u>\$8,500</u>	<u>\$12,000</u>

### **Aggregate loan limits for the 2011-12 academic year are:**

- \$31,000 for dependent undergraduate students (limit \$23,000 in subsidized loans)
- \$57,500 for independent undergraduate students (limit \$23,000 in subsidized loans)
- \$138,500 for graduate and professional students (limit \$65,500 in subsidized loans)