

The University of Tennessee at Chattanooga
Preliminary Cost Going Forward
FY 2024

		0% Tuition Increase		2% Tuition Increase	
	REVENUE	REC	NR	REC	NR
STATE	STATE APPROPRIATIONS - CCTA - Formula Growth - THEC Recommendation	7,656,500		7,656,500	
APPROPRIATIONS	STATE APPROPRIATIONS - CCTA - Productivity Adjustment - THEC Recommendation	(384,400)		(384,400)	
TUITION	TUITION - Maintenance Fee Increase - 1% = \$909,406 ; 2% = \$1,818,812 ; 3% = \$2,728,218			1,818,812	
	TUITION - Differential Tuition Increase - 1% = \$60,000 ; 2% = \$120,000 ; 3% = \$180,000			120,000	
	TUITION - SOAR IN FOUR - No New Cohorts				
FEES	FEES - Mandatory Fees - 2% Increase - Estimated Placeholder			240,000	
ENROLLMENT	ENROLLMENT - Enrollment Impact - Additional 255 UG FTE Breakeven Amount (Actual UG FTE Decline of 457)				
RESERVES	RESERVES - Non-Recurring / Institutional Allocations		316,870		316,870
AUXILIARIES	AUXILIARY - HOUSING - TBD Room Rate Increase - North Campus - Placeholder				
	AUXILIARY - HOUSING - TBD Room Rate Increase - South Campus (Dependent on UCF Board) - Placeholder				
	AUXILIARY - PARKING - TBD Rate Increase - Placeholder				
	AUXILIARY - FOOD SERVICES - TBD Rate Increase - Placeholder				
Total Revenue		7,272,100	316,870	9,450,912	316,870
		REC	NR	REC	NR
FY23 UNFUNDED ITEMS:					
	FINANCE & ADMINISTRATION - Facilities - Building Envelope and Exterior Maintenance	200,000		200,000	
	STUDENT SUCCESS - College Advancement Mentor (CAM) Program	130,000		130,000	
	INSTITUTIONAL - SYSTEM CHARGE - ERP System Implementation - Initial Installment - Additional Investments Expected	250,000		250,000	
	INSTITUTIONAL - SYSTEM CHARGE - UT Property Insurance Increase	231,565		231,565	
FY24 NEW ITEMS:					
CHANCELLOR	CHANCELLOR - Omsbudperson - New Position	148,050		148,050	
	CHANCELLOR - Administrative Support - New Position	56,400		56,400	
ADVANCEMENT	ADVANCEMENT - Vice Chancellor of Advancement - Partial Position	154,615		154,615	
DIVERSITY & ENGAGEMENT	DIVERSITY & ENGAGEMENT - Operating	30,000		30,000	
	DIVERSITY & ENGAGEMENT - Carnegie Reclassification - Reviewers, Memberships, Conference, Travel		100,000		100,000
ACADEMIC AFFAIRS	ACADEMIC AFFAIRS - Director of Space Management - New Position	121,260		121,260	
	ARTS & SCIENCES - Marching Band Operations - Final Phase (III of III)	40,000		40,000	
	CHEPS - BAS Leadership - Adjunct - THEC Commitment	12,960		12,960	
	CHEPS - Nursing - Capital Outlay Commitment- Operational Growth for Health Sciences Building - Multi Year Plan	118,134		118,134	
	HONORS - Scholarships - Commitments If Needed		100,000		100,000
	TUITION - Differential Tuition Increase			120,000	

RESEARCH & GRADUATE	RESEARCH & GRADUATE SCHOOL - Office of Research and Sponsored Projects - Awards Specialist - Current Position	84,318		84,318	
	RESEARCH & GRADUATE SCHOOL - Edney Innovation Center - Rental Space		116,870		116,870
ENROLLMENT MANAGEMENT & STUDENT AFFIARS	ENROLLMENT MANAGEMENT - Institutional Investment - Admission Recruiters (2) - Atlanta and Memphis	152,920		152,920	
	ENROLLMENT MANAGEMENT - Institutional Investment - Prospective Students from NRCCUA, Stamats, College Board	70,500		70,500	
	ENROLLMENT MANAGEMENT - Institutional Investment - New Publications (design, print and mail)	293,750		293,750	
	ENROLLMENT MANAGEMENT - Institutional Investment - UTC Road Trip: Power C Tour - Regional Events	152,386		152,386	
COMMUNICATIONS & MARKETING	COMMUNICATIONS & MARKETING - Institutional Investment - Digital Communications Specialist	80,000		80,000	
	COMMUNICATIONS & MARKETING - Institutional Investment - Ad Placements	750,444		750,444	
INSTITUTION	INSTITUTIONAL - Salary Pool - Estimated State Recommended 4% Pool	3,877,517		3,877,517	
	INSTITUTIONAL - Salary Pool - Supplemental Institutional Investment	1,358,052		1,358,052	
	<i>Subpool - Wage Adjustment and Compression - Estimated \$2,027,432</i>				
	<i>Subpool - Market Rate 3% Increase - \$2,908,137</i>				
	<i>Subpool - Faculty Promotions and Rollovers - Estimated \$300,000</i>				
	INSTITUTIONAL - UT System - System Charge Increase - TBD	250,000		250,000	
	INSTITUTIONAL - Facilities - Utilities Increase	1,574,124		1,574,124	
	INSTITUTIONAL - Facilities - Pending Acquisition - Utilities	25,000		25,000	
	INSTITUTIONAL - SACSCOC - Quality Enhancement Plan (QEP)	300,000		300,000	
	INSTITUTIONAL - Campus Operational Inflationary Increase - Allocation Plan TBD - Estimate 3% Operating Budget	1,000,000		1,000,000	
	INSTITUTIONAL - Mandatory Fees - 2% Increase			240,000	
AUXILIARIES	AUXILIARY - HOUSING - Estimate - TBD Room Rate Increase - North Campus - Placeholder				
	AUXILIARY - HOUSING - Estimate - TBD Room Rate Increase - South Campus (Dependent on UCF Board) - Placeholder				
	AUXILIARY - PARKING - Estimate - TBD Rate Increase - Placeholder				
	AUXILIARY - FOOD SERVICES - Estimate - TBD Rate Increase - Placeholder				
		Total Expenses	11,461,995	316,870	
					11,821,995
					316,870

Notes:

All positions include both salary and benefit costs in the funding amount

Pending results of enrollment and unfunded items, budget reduction/reallocation or Soar in Four reallocations could be utilized

Balance	(4,189,895)	-	(2,371,083)	-
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