GRATEFUL ALUMNA GIVES BACK THROUGH SCHOLARSHIP

When Nancy Collum ’78 first registered for classes at The University of Tennessee at Chattanooga, she had no idea what she wanted to study. As the first person in her family to go to college, all she knew was that she wanted a degree, and she was willing to work hard for it.

Ultimately, Nancy decided to major in accounting—a decision that has afforded her an impressive 39-year career in commercial banking.

As a recipient of the Andy Holt scholarship, Nancy’s tuition and books were paid in full. Even then, she felt like she needed to give back to the University.

“I volunteered on campus and in the community. I even won an award in my sorority (Alpha Delta Pi) for participating in the most extracurricular activities,” she says.

After her graduation, Nancy knew she wanted to make a bigger impact.

“I’ve always wanted to help someone like me, who is just starting out and needs to find their way,” she says. “I have given cash over the years, but I don’t have the resources to be

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able to carve out a large amount of money to give right now.”

That led Nancy to name the University as a beneficiary of an individual retirement account (IRA), a gift designed to create a scholarship to support students like her.

Making the University of Chattanooga Foundation a beneficiary of an IRA was a simple process that allowed Nancy to allocate resources from her estate without having to pay an attorney. In addition, Nancy’s estate will receive significant tax benefits from such a gift.

“I have always wanted to be a significant donor to UTC, and this was my vehicle to do just that,” says Nancy. “Setting up this scholarship is the easiest thing I have ever done.”

Recipients of Nancy’s scholarship will be required to maintain a solid grade-point average, but most importantly, they will complete service hours each semester either on campus or in the community.

“Volunteering has always been a part of my life. I feel like that’s part of what makes a person well-rounded. It’s not just about good grades; it’s about who you are and becoming the best version of yourself,” she says.

Because of her planned gift to the University, Nancy’s legacy will live on at UTC.

“I remain grateful for the Andy Holt Scholarship I received,” she says. “I want to make that kind of an impact in someone else’s life.”

Nancy is currently an underwriter for BrightBridge, Inc., a private, non-profit corporation that works in partnership with local, state, and federal governments, community banks, and private lenders. She serves as a member of the UC Foundation board of directors and continues to volunteer for local charitable associations.

CREATE A BRIGHT FUTURE

Like Nancy, you can use retirement plan assets to help future UTC students achieve their dreams. Contact Paul Clark at (423) 425-4042 or paul-clark@utc.edu to learn more.

SECURE THEIR FUTURE

When you create or update your estate plan, the needs of your family come first. Our new guide, Your Loved Ones Are Counting on You, covers important information when creating a plan with your parents, spouses, siblings, and children in mind. Use the enclosed reply card to request your copy today.
SAVE A SLICE FOR UTC
How to Be Charitable When Resources Are Limited

Retirement savings and life insurance not only provide security for you and your loved ones, but you can also use them to support future UTC students. Because this is a gift you make after your lifetime, your current budget isn’t affected and you can change your mind at any time.

We realize the importance of providing for family and other loved ones after you’re gone, and supporting UTC doesn’t mean that they’ll be forgotten. If your retirement savings or life insurance policy is part of your inheritance plan, there’s an easy way to benefit both your heirs and the University.

You can split your retirement plan assets and life insurance policy among your heirs and designate a percentage to support UTC. By dividing up your assets into percentages, you can support your loved ones AND our students and programs.

MAKE YOUR GIFT IN 3 EASY STEPS

Here’s how to give your gift:
1. **Contact** the administrator of your retirement account or insurance policy and request a change-of-beneficiary form.
2. **Decide** what percentage of the account or policy’s value you wish to give UTC and name us, along with the stated percentage, on the beneficiary form.
3. **Return** the form to your plan administrator or insurance company.

EVEN 1 PERCENT MATTERS
Giving a small percentage of your retirement account or life insurance policy can have a bigger impact at UTC than you might think. Contact Paul Clark at paul-clark@utc.edu or (423) 425-4042 today if you have questions about naming us as a beneficiary. If you’ve already named UTC as a beneficiary, please let us know so that we can thank you for your generosity.
A POWERFUL PIECE 
OF PAPER
Why a Will Is the Way

Establishing a financial footprint starts with three basic documents—a birth certificate, driver’s license, and a Social Security card. With those simple pieces of identification, you can open a bank account, apply for a job, or buy a car or home.

But what document helps your loved ones manage those assets after your passing? A will. Without one, those closest to you may endure unnecessary stress and anxiety because they don’t know your intentions.

Despite the importance of this document, a recent poll found that only 33 percent of Americans have a will.*

WHAT A WILL CAN DO
No matter if you’re 21 or 101, a will should be among your most important documents. When you create one, you ensure that the individuals and causes you care about now are being taken care of after your lifetime. With a will, you can:

• Direct the division of your property the way you choose, not the way the state decides.
• Make special financial arrangements for family members who are minors, disabled, or unfamiliar with money management.
• Select an executor who is qualified to settle your estate promptly and economically with careful attention to your wishes.
• Name a guardian for any minor children.
• Devise an estate plan—with the help of a qualified attorney and other advisors—to ensure that all your assets are passed on pursuant to your wishes.
• Support the charitable organizations and causes that are important to you, such as UTC.

*2016 NMI Healthy Aging Database® Study

KEEP IT UPDATED

Already have a will?
Keeping it up to date is just as important as the document itself. If you’ve experienced life changes such as a birth, death, marriage, divorce, or other major life event, consider taking a second look at your will and making changes accordingly.

USE YOUR WILL FOR GOOD

If you’re creating or updating your will and would like to include a future gift to UTC, contact Paul Clark at paul-clark@utc.edu or (423) 425-4042 today to learn how you can make a difference for our students.