

UPRAC Financial Report



FY 2017 Year-End Summary & FY 2019 Budget Planning

Dr. Richard Brown

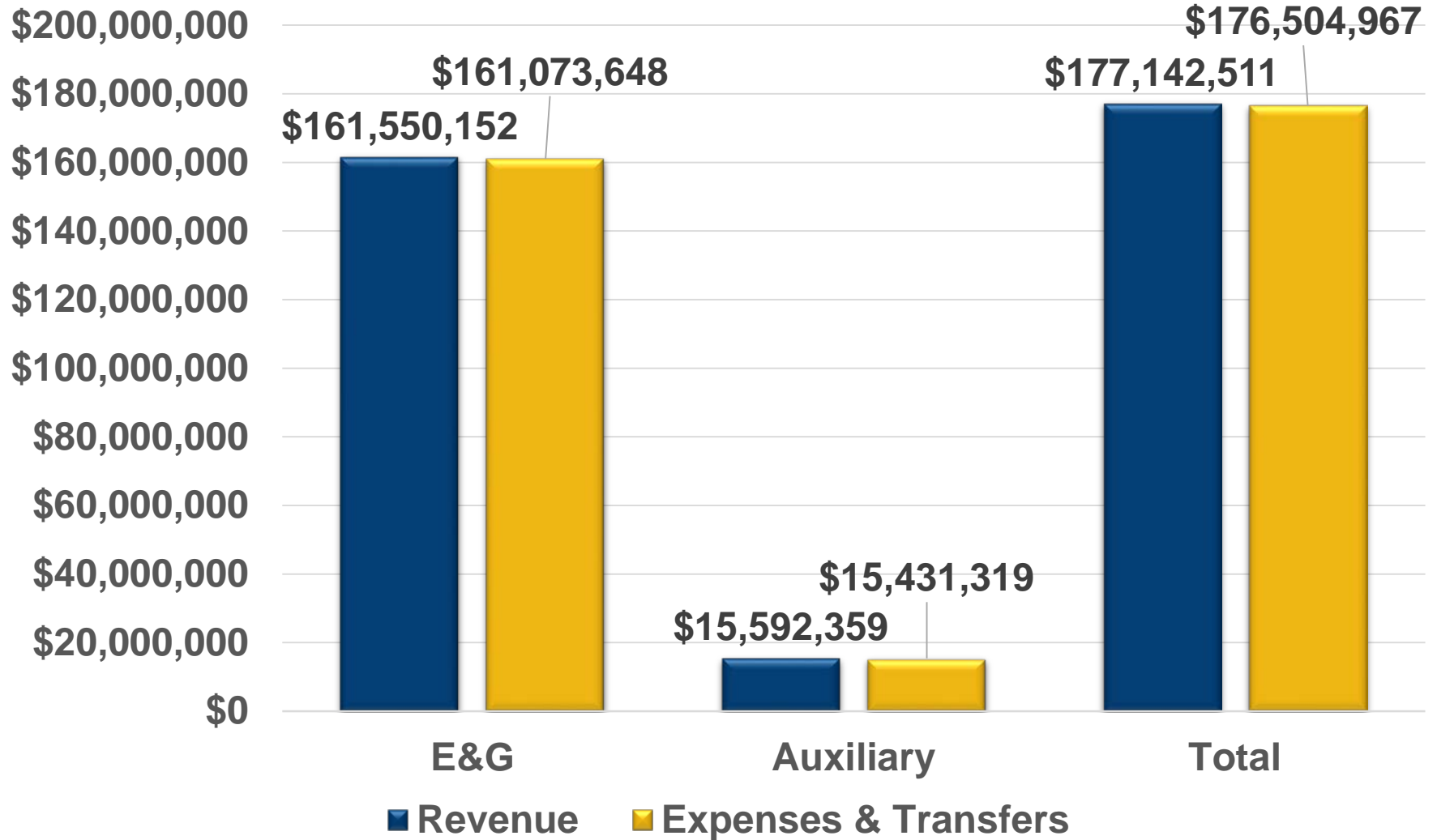
We Shall Achieve

 THE UNIVERSITY OF TENNESSEE
CHATTANOOGA

Current Issues

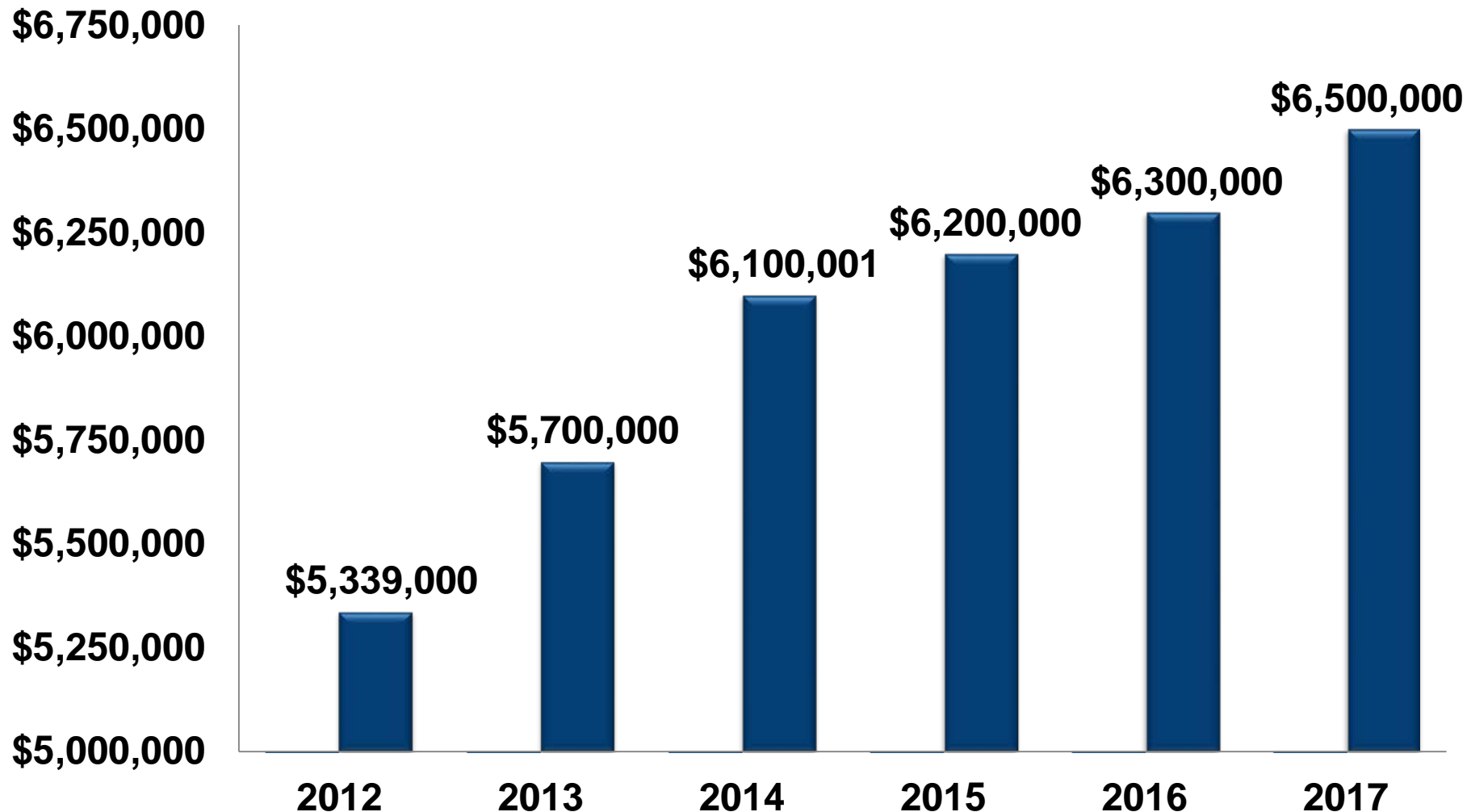
- CCTA metrics
- TN higher education restructure
- LGI's competitiveness
- President's Bag Initiative
- Compensation planning – new peer set
- Instructional technology funding
- Investment in growth programs
- SACS 10 year reaffirmation
- Potential growth of UT Knoxville

FY 17 Revenue & Expense Actuals



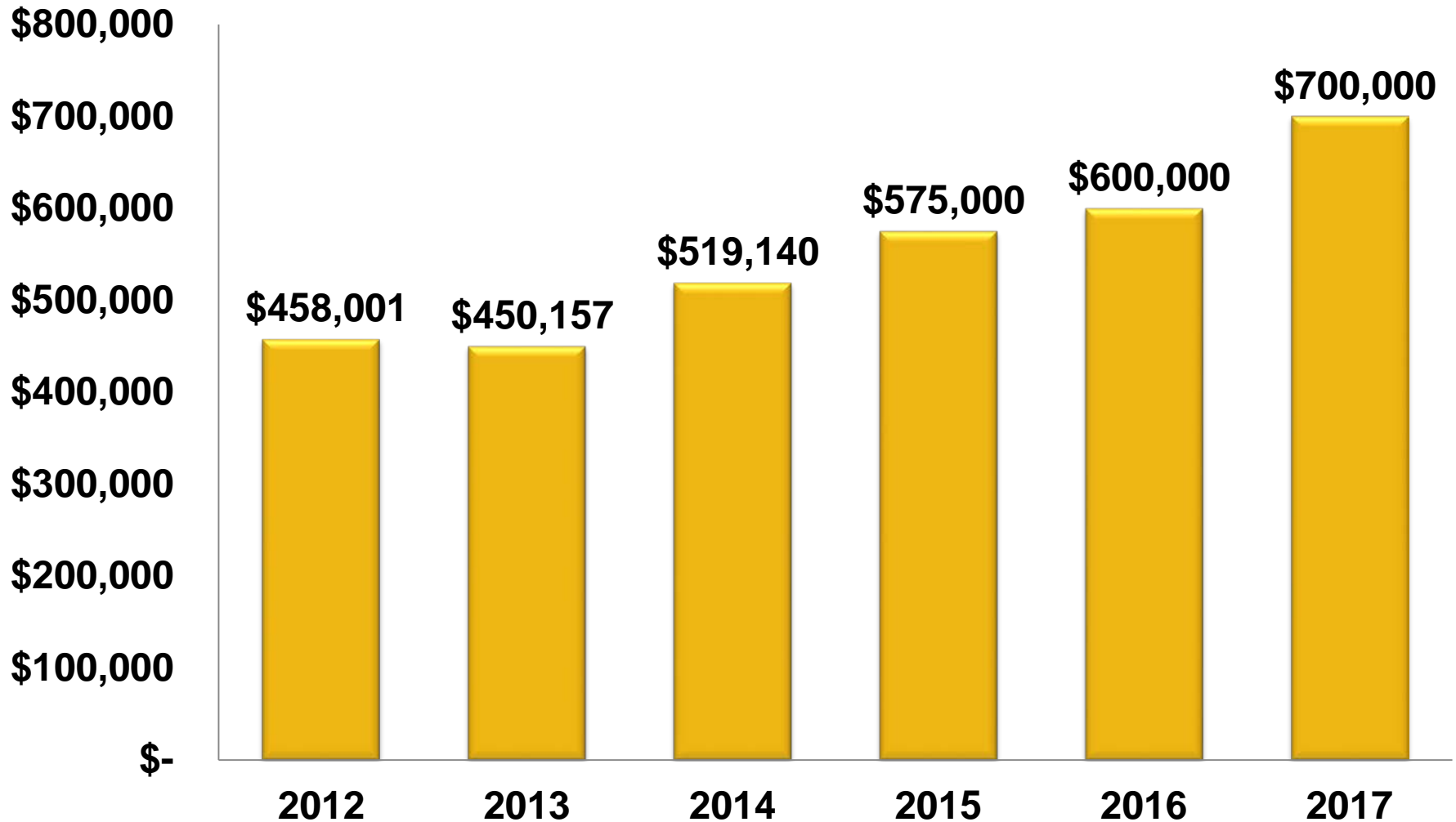


E&G Fund Balance



The fund balance represents 4.04% of unallocated expenditures and transfers.

Auxiliary Fund Balance



The fund balance represents 4.54% of unallocated expenditures and transfers.

Division Carryovers

Division	Approved Carryover	Discretionary Carryover	Total
Chancellor	0	384,658	384,658
Academic Affairs	2,026,032	3,371,620	5,397,652
FOIT	1,340,851	376,582	1,717,433
Student Development	744	27,884	28,628
Athletics	0	14	14
Comm & Mkt	0	(54,915)	(54,915)
Information Technology	0	0	0
Institutional	0	4,542,302	4,542,302
Auxiliary/Housing	0	3,103,749	3,103,749
Total	3,367,627	11,751,894	15,119,521

Strategic Investment Fund

Division	Original Discretionary Carryover	30% Strategic Investment Fund	Adjusted Discretionary Carryover
Chancellor	384,658	(115,397)	269,261
Academic Affairs	3,371,620	(1,011,486)	2,360,134
FOIT	376,582	(112,975)	263,607
Student Development	27,884	(8,365)	19,519
Athletics	14	(4)	10
Comm & Mkt	(54,915)	0	0
Information Technology	0	0	0
Total	4,105,843	(1,248,227)	2,912,531

Strategic Investment Fund

- The Fund will be used to partially offset the technology and furniture expenses for the following projects:
 - Voice Over Internet Protocol implementation
 - State Office Building improvements
 - Holt Hall improvements

Fee Transfers to R&R

Fee	Transfer to R&R
Green Fee	125,304
Facility Fee	1,644,800
Technology Fee	0
Health Fee	-1,327
Student Activity Fee	0
Library Fee	393,150
Online Access Fee	2,962,188
Transportation Fee	890,276
Mosaic Program Fee	9,746
Business Differential Fee	391,469
Engineering Differential Fee	417,854
Nursing Differential Fee	-2,864
PT Differential Fee	0
OT Differential Fee	30,999
Total	\$6,861,595

FY 19 Budget Planning Timeline

Date	Action
October 2017 (mid)	Campus units begin the budget planning process.
December 15, 2017	Unit and department requests due to division leaders.
January 31, 2018	Division leaders finalize budget requests.
February 15, 2018	Executive Leadership Team meets and develops investment priorities.
February 2018 (late)	UPRAC meets to discuss investment priorities proposed by the Executive Leadership Team.
March 2018 (early)	Budget priorities presented to the Chancellor.
March 2018 (mid)	Executive Leadership Team finalizes proposed budget.
April 2018 (late)	Chancellor hosts town hall meeting to share proposed budget with the campus community.

FY 19 Proposed Revenue

- Tuition models proposed to President DiPietro:
 - Tuition freeze
 - HEPI rate increase
 - Traditional 15/4 fee schedule for freshman/transfers only
 - Modified 15/4 fee schedule for all students starting with 13 credit hours – Executive Leadership Team preferred model
- THEC non-binding tuition recommendations – 0% to 3%
- Governor’s proposed budget – January 2018

FY 19 Proposed Revenue

Revenue

Maintenance Fee	1%	\$753,488	2%	\$1,506,976	3%	\$2,260,465
Enrollment Growth (Est. 249 FTE from FY 18)		1,800,000		1,800,000		1,800,000
State Appropriations (THEC Proposal Only)		3,649,900		3,649,900		3,649,900
Total		\$6,203,388		\$6,956,876		\$7,710,365

Fixed Expenses

Salary Pool & Benefits	3%	\$2,292,909	3%	\$2,292,909	3%	\$2,292,909
Faculty Promotions & UCF Rollovers		250,000		250,000		250,000
Staff Promotions & Market Adjustments		250,000		250,000		250,000
Scholarship Adjustment		137,265		274,529		411,794
System Charge		100,000		100,000		100,000
Utilities		200,000		200,000		200,000
Total		\$3,230,174		\$3,367,438		\$3,504,703

Funds Available for Appropriation		\$2,973,214		\$3,589,438		\$4,205,662
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Other Potential Fixed Costs

- Instructional technology
 - Classroom and infrastructure upgrades
 - Capital projects
- Fire panel upgrades (non-recurring)