

FY 2015 Budget Overview Session



UC Raccoon Mountain Room

February 19, 2014

Important Budget Dates

Date	Event
February 19, 2014	Campus Budget Overview Session
by March 28, 2014	Vice Chancellors Host Division Town Hall Meetings with their Faculty/Staff/Students
April 2, 2014	Vice Chancellors Send Budget Requests to the Budget Office, Executive Team and Deans

Important Budget Dates

Date	Event
April 11, 2014	Vice Chancellors and Deans Present Budget Priorities
April 16, 2014	Leadership Team Presents Budget to UPRAC
April 21, 2014	Town Hall Meeting - Final Budget Presented to Campus

Academic Affairs Investment Workshop

- Student Success
- Revised Faculty Expectations
- Infrastructure Revolution
- Branding



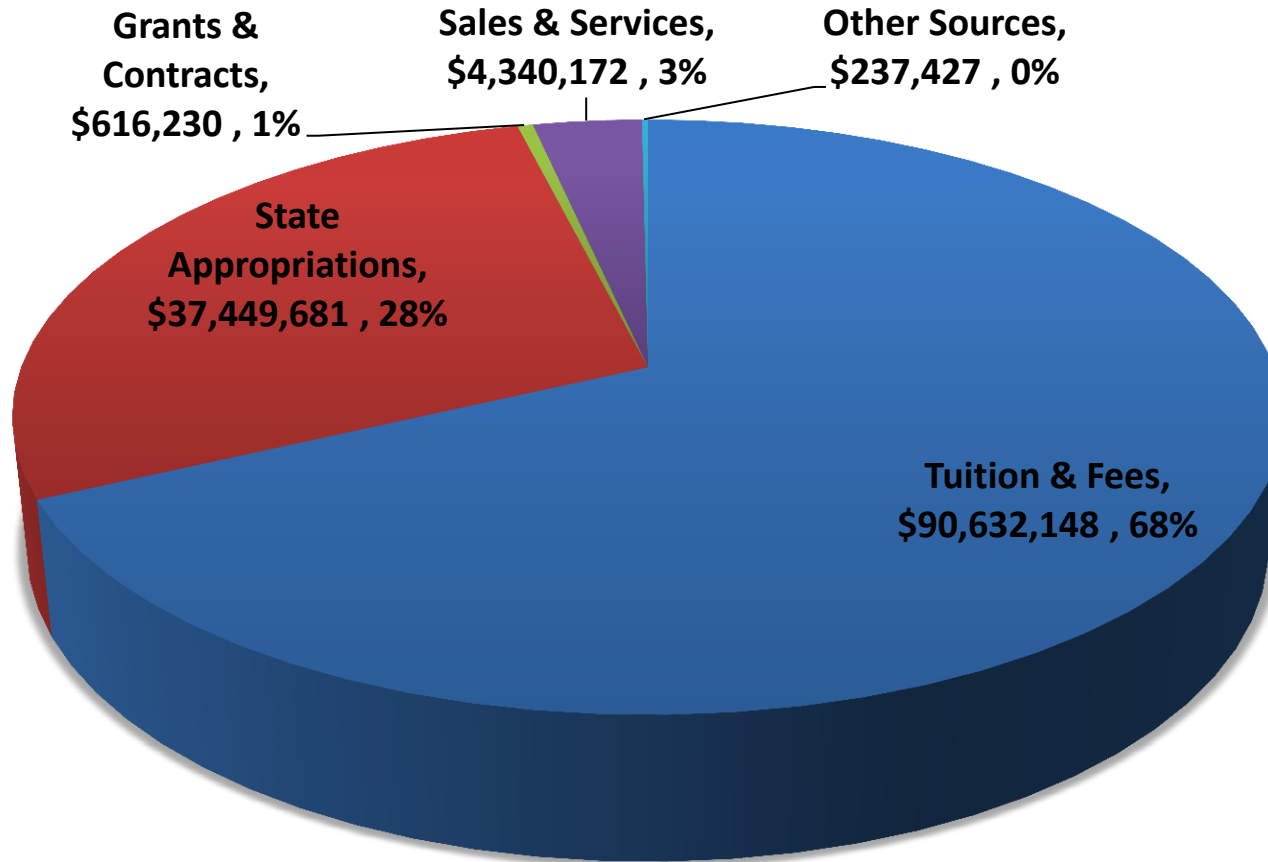
Academic Affairs Budgeting Strategies

- Evaluate programming and reallocate dollars as necessary
 - Either fund programs or eliminate programs, don't starve programs
- Support the development of innovative, interdisciplinary centers and institutes
- Academics must drive budget decision

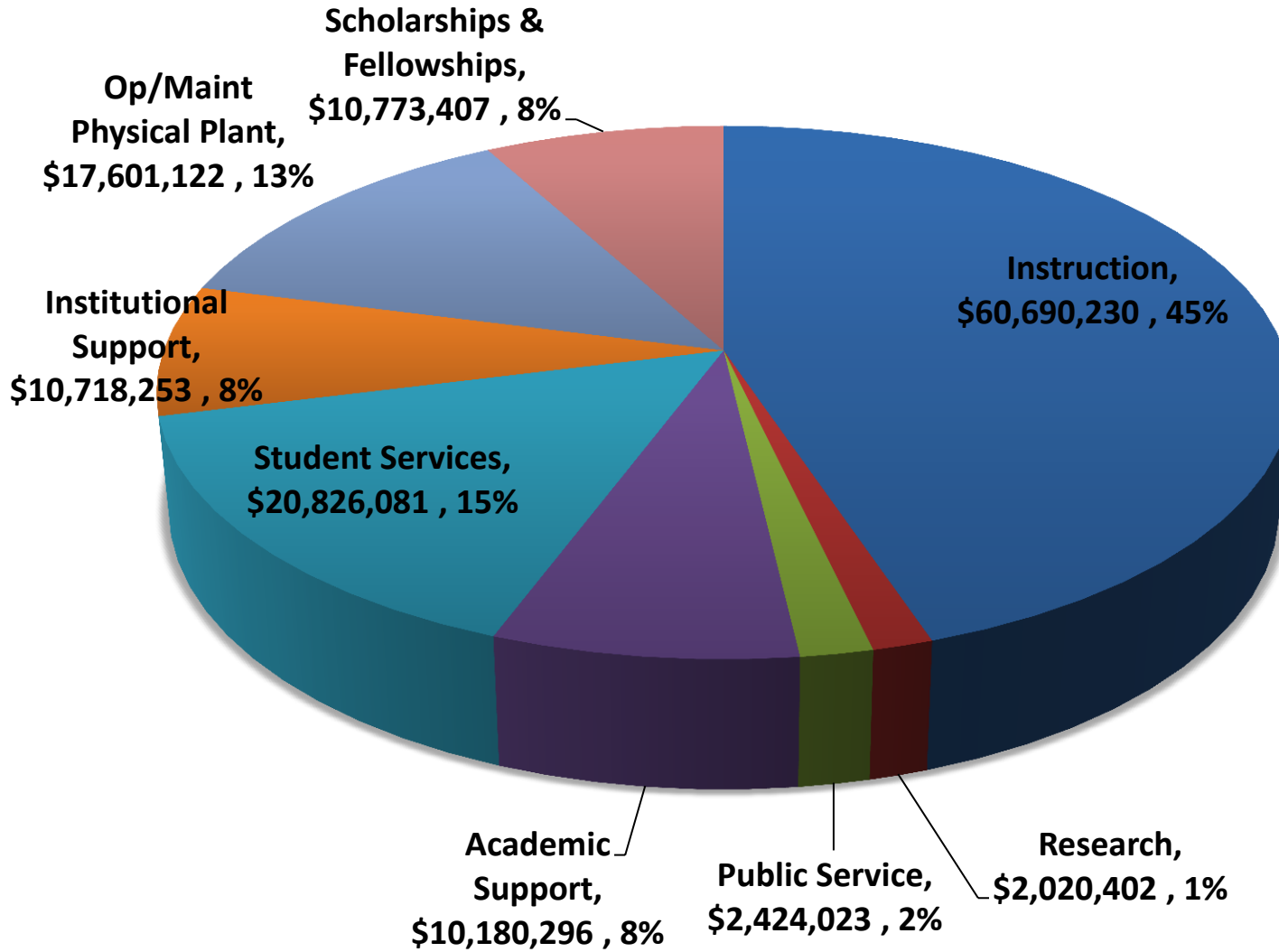
FY 2014 Revised Budget

Revenue	
Tuition & Fees	\$ 90,632,148
State Appropriations	37,449,681
Grants & Contracts	616,230
Sales & Services	4,340,172
Other Sources	237,427
Total Revenues	\$ 133,275,658
Expenditures	
Instruction	\$ 60,690,230
Research	2,020,402
Public Service	2,424,023
Academic Support	10,180,296
Student Services	20,826,081
Institutional Support	10,718,253
Op/Maint Physical Plant	17,601,122
Scholarships & Fellowships	10,773,407
Sub-total Expenditures	\$ 135,233,814
Mandatory Transfers	774,165
Non-Mandatory Transfers	(2,798,901)
Total Exp. & Transfers	\$ 133,209,078
Fund Balance Addition (Reduction)	\$ 66,580

FY 2014 Revised Budget - Revenues



FY 2014 Revised Budget - Expenditures



FY 2015 Governor's Budget Summary

Recurring Adjustments

Outcomes Formula	\$ 1,117,500
1% Salary Increase, Partial Funding	420,700
Health Insurance Premiums	540,800
Total	\$ 2,079,000

Non-Recurring Adjustments

401k Match Increase - \$10	\$ 84,500
Total	\$ 84,500

Capital Maintenance - State Funded

Utility Distribution System Expansion	\$ 5,300,000
Building Exterior Repairs	2,500,000
ADA Compliance (System-wide)	800,000
Total	\$ 8,600,000

Capital Maintenance - Campus Funded

Lighting Upgrades	\$ 2,700,000
Retrofit State Buildings	2,350,000
Disability Resource Center	800,000
Football Training Facility Planning	1,000,000
Total	\$ 6,850,000

FY 2015 Net Tuition Revenue Projections

	Base	1%	3%	4%	5%	6%
Resident Enrollment & Tuition	Budget	Increase	Increase	Increase	Increase	Increase
Resident Enrollment	65,450,941	654,509	1,963,528	2,618,038	3,272,547	3,927,056
Tuition - Out-of-State	6,382,995	63,830	191,490	255,320	319,150	382,980
Resident Enrollment - OC	513,577	5,136	15,407	20,543	25,679	30,815
Tuition - Out-of-State - OC	75,000	750	2,250	3,000	3,750	4,500
Total Enrollment Fees	72,422,513	724,225	2,172,675	2,896,901	3,621,126	4,345,351
Cost of Fee Increase						
Scholarships & Fellowships	5,866,255	58,663	175,988	234,650	293,313	351,975
Fee Waivers	1,280,792	12,808	38,424	51,232	64,040	76,848
Athletics Grant-In-Aid	5,051,374	50,514	151,541	202,055	252,569	303,082
Total Cost of Fee Increase	12,198,421	121,984	365,953	487,937	609,921	731,905
Net Fee Increase	60,224,092	602,241	1,806,723	2,408,964	3,011,205	3,613,446

FY 2015 Proposed Fee Increase Summary

Fee	Proposed Increase
Health Fee	\$50/\$60 Annually
Technology Fee	FY15: \$50 Annually; FY16: \$50 Annually
Facilities Match Fee	\$50 Annually
Transportation Fee	FY15: \$2 Credit Hour; FY16: \$3 Credit Hour; FY17: \$4 Credit Hour

Tuition & Fees - Undergraduate

