Vision 2025 – Achieving Excellence
A Campus Focus on Student Success

Town Hall Meeting

November 20, 2014
Higher Education Outlook

“Innovation and/or Economic Pressures Will Cause the Bottom 25 Percent of American Colleges to Merge or Disappear Within 10-15 Years”

UTC’s Outlook for the Future

• This is a time of change for Higher Education

• Good Things are Happening at UTC
  6-Year Graduation Rate 40%
  Retention 1\textsuperscript{st} to 2\textsuperscript{nd} Year is 70%

• New Facilities Opening and Planned

• UTC is better positioned than any similar institution to meet the challenges facing higher education today.
UTC Budget Issues

• UT System Gap Analysis Predicts $4.7M Shortfall by 2020; $11.6M by 2025

• State Budget Remains Challenged
  Funding of Formula Remains Questionable

• UTC Fall 2014 Student FTE Decreased 147.1
  Revenue Impact: $1.1M

• Impact of Tennessee Promise on UTC
  Enrollment is Unclear
UTC Response

• Strategic Planning Process Nearing Completion

• Examine How We Do Business
  Address Efficiencies and Redundancies
  Use Technology to Work Smarter

• Budget Rebalancing Process
  Address Pending Shortfall
  Realign Budget with Current Needs
Budget Rebalancing

• Focus on Students and Excellence
• Reinvest in Areas of High Impact and Priority
• Inclusive, Open Process
• Amount to be Reallocated: 4.75% of Base Budget (approximately $5.8 M)
Budget Rebalancing

• **Phase 1**: Unit/College Level Recommendations
  Organizational Assessment Committee
  Technology Committee
  All Recommendations to UPRAC

• **Phase 2**: UPRAC Review
  Recommendations to Chancellor

• **Phase 3**: Chancellor Makes Final Decisions
Committees

- **Organizational Appraisal Committee**
  Campus-level representation and review

- **Technology Committee**
  Campus-level representation and review of technology; Draft sustainable budget

- **University Planning and Resource Advisory Council**
  Review all budget reduction proposals and ideas for further study. Make recommendations.
Timeline

• **January 15th:** Unit budget requests due to Vice Chancellors.

• **January 30th:** Vice Chancellors submit budget requests to UPRAC. Phase 1 recommendations to UPRAC.

• **Week of March 2nd:** UPRAC hosts town hall meeting to present its recommendations.

• **March 23rd:** UPRAC recommendations to Chancellor.

• **Week of March 30th:** Chancellor makes final decisions.

• **April:** UTC – UT System budget meeting.
Pitfalls to Avoid

- Unclear Vision for the Future
- Confusion About Who Decides
- Showing Only Some of the Puzzle Pieces
- Applying Short-Term Thinking to Long-Term Problems

Questions?