UTC: The Outlook for the Future

A Presentation to the Full Faculty

September 16, 2014
Higher Education Outlook

“Innovation and/or Economic Pressures Will Cause the Bottom 25 Percent of American Colleges to Merge or Disappear Within 10-15 Years”

UTC Outlook for the Future

• This is a time of Change for Higher Education

• Good Things are Happening at UTC
  6-Year Graduation Rate 40%
  Retention 1\textsuperscript{st} to 2\textsuperscript{nd} Year is 70%

• New Facilities Opening and Planned

• UTC is better positioned than any similar institution to meet the challenges facing higher education today.
UTC Budget Issues

• UT System Gap Analysis Predicts $4.7M Shortfall by 2020; $11.6M by 2025

• State Budget Remains Challenged. Funding of Formula Remains Questionable

• UTC Fall 2014 Student FTE Decreased 147.1. Revenue Impact: $1.1M

• Impact of Tennessee Promise on UTC Enrollment is Unclear
UTC Response

• Strategic Plan Under Development

• Examine How We Do Business
  Address Efficiencies and Redundancies
  Use Technology to Work Smarter

• Budget Reallocation Process
  Address Pending Shortfall
  Realign Budget with Current Needs
Budget Reallocation

• Focus on Students and Excellence
• Reinvest in Areas of High Impact and Priority
• Inclusive, Open Process
• Amount to be Reallocated: $5-6M (4-5% of Base Budget)
Budget Reallocation

• **Phase 1:** Unit/College Level Recommendations
  Organizational Assessment Committee
  Technology Committee
  All Recommendations to UPRAC

• **Phase 2:** UPRAC Review of All Proposals
  Recommendations to Chancellor

• **Phase 3:** Chancellor Makes Final Decisions
Phase 1: Committees

- **Organizational Assessment Committee**
  Campus-level representation and review

- **Technology Committee**
  Campus-level representation and Review of Technology; Draft Sustainable Budget

- **UPRAC**
  Existing Committee; Membership to be Updated
Budget Reallocation Process

• Process to be Vetted Through
  Council of Academic Department Heads
  Exempt Staff Council
  Employee Relations Committee
  Faculty Senate
  Deans and Executive Team

• Agree to Timeline

• Set Reallocation Goal

• Communicate, Communicate, Communicate
Pitfalls to Avoid

• Unclear Vision for the Future
• Confusion About Who Decides
• Showing Only Some of the Puzzle Pieces
• Applying Short-Term Thinking to Long-Term Problems