

# Faculty Financial Update



## ***FY 2018-19 Operating Budget & Beyond***

**Dr. Richard L. Brown**

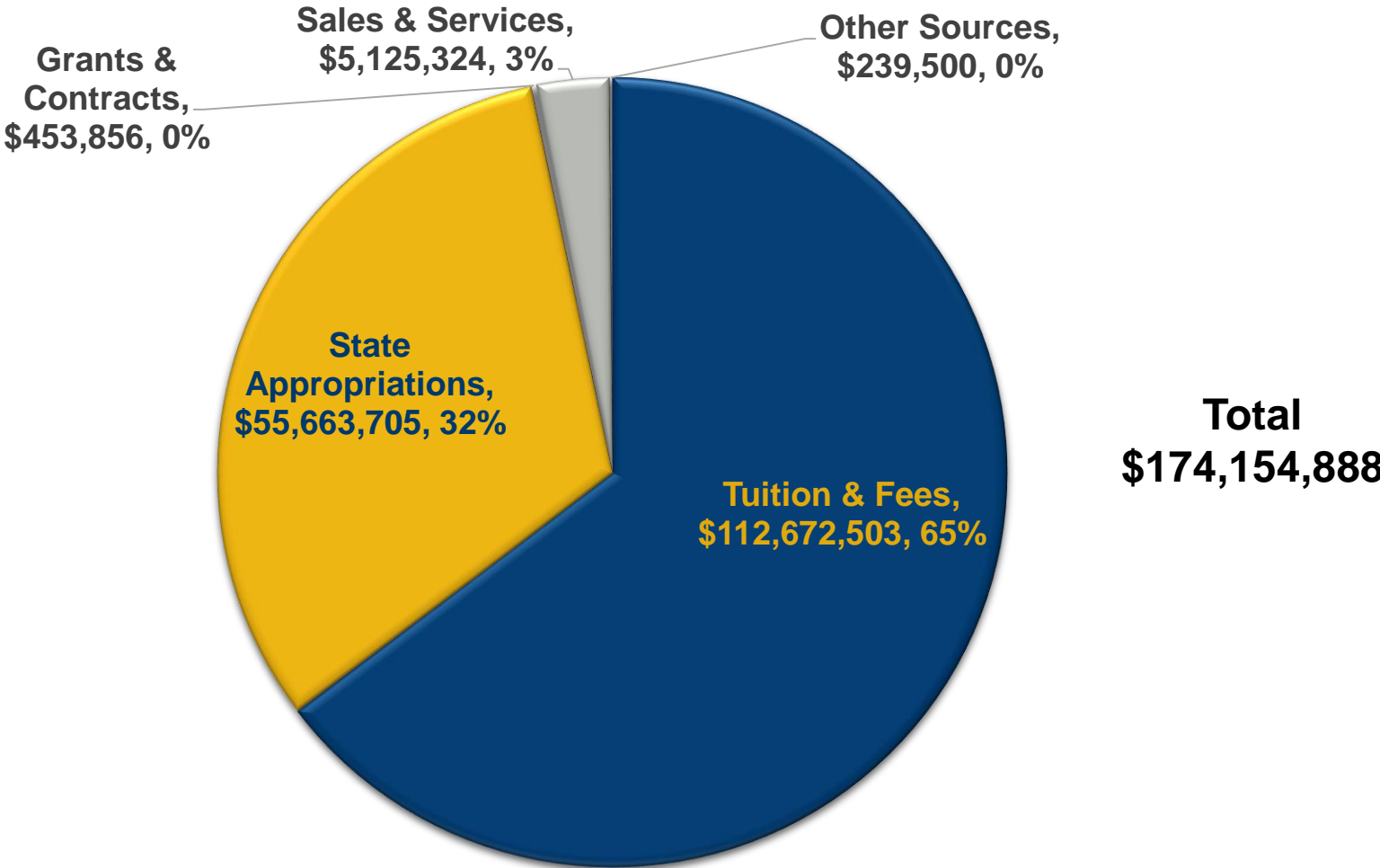
# FY 19 Budget Highlights

- Great participation and transparent process
- Requests exceeded \$16 million
- Actual available recurring revenue was \$6 million
  - \$3.97 million from CCTA appropriations
  - \$1.5 million from enrollment growth
- Areas of focus:
  - Academics and their core mission of teaching
  - Research, public service, and safety

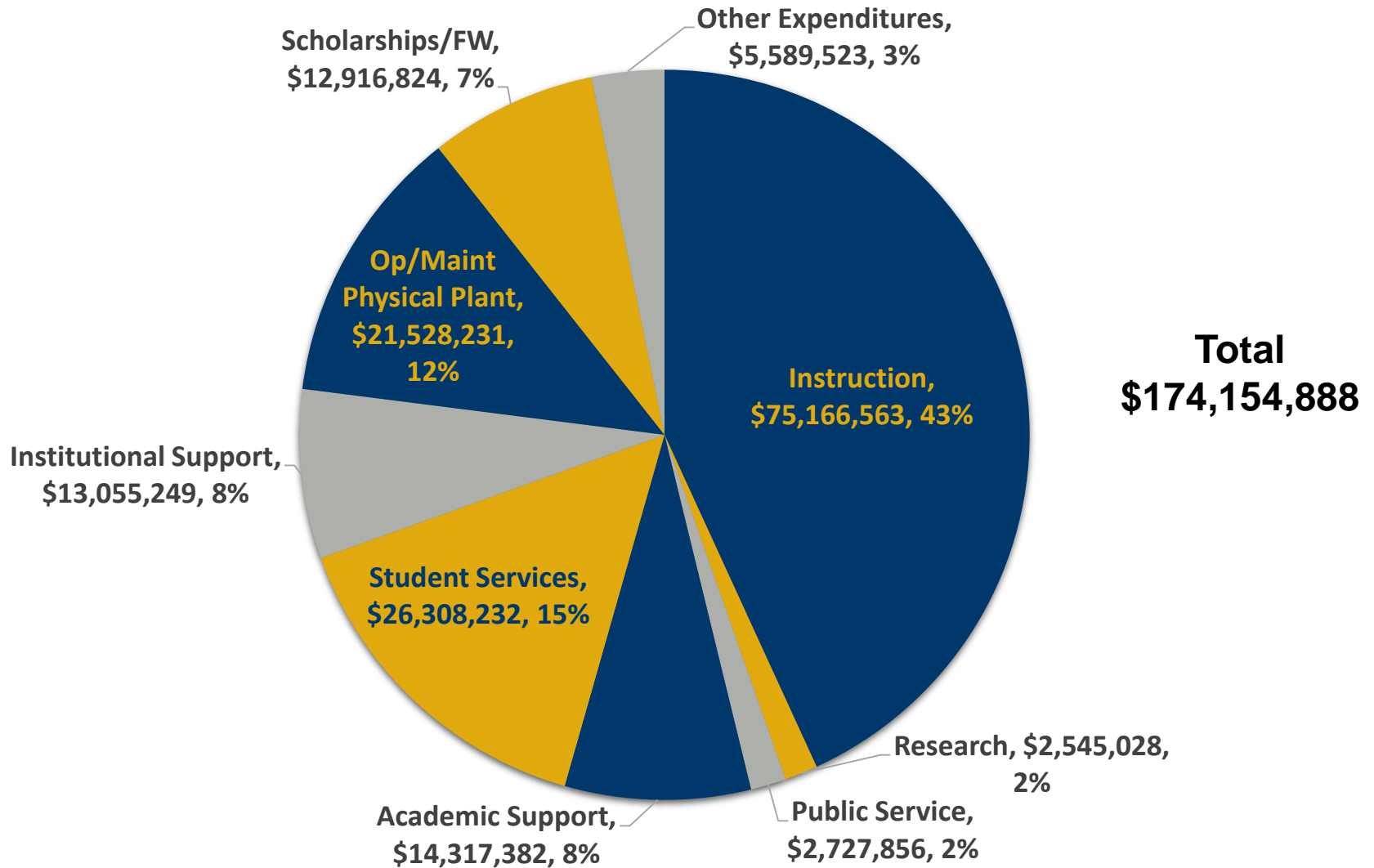
# Compensation Investment

- 2.0% CPI market adjustment
- 0.5% merit pool
- \$250,000 for faculty promotions and UC Foundation rollovers
- \$100,000 for staff market equity and promotions

# FY 19 E&G Original Budget - Revenue



# FY 19 E&G Original Budget - Expense



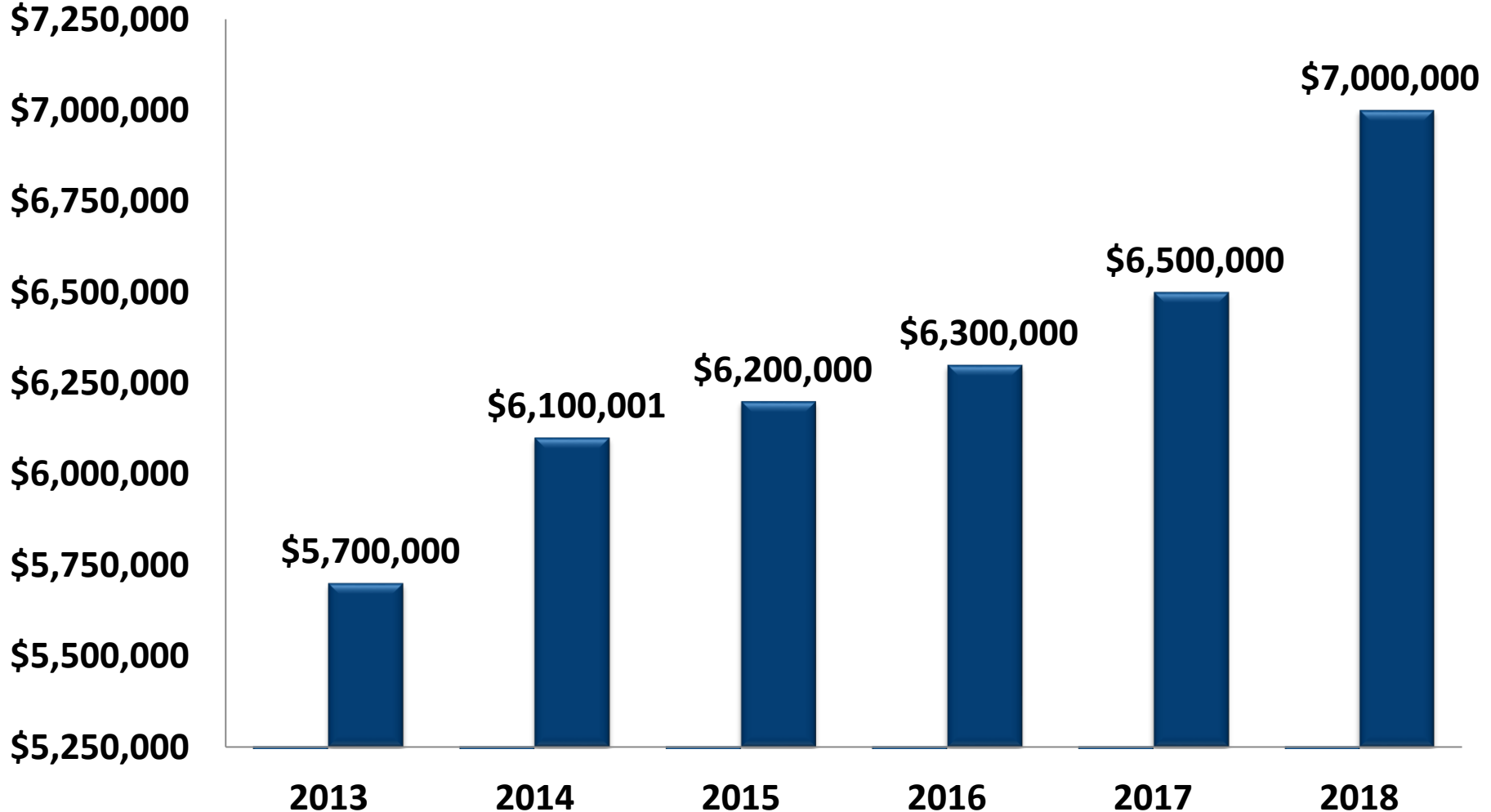
# FY 19 Carryover Balances

Division	Original Discretionary Carryover	30% Strategic Investment Fund	Adjusted Discretionary Carryover
Chancellor	126,631	37,989	88,642
Academic Affairs	1,355,119	406,536	948,583
VCR & Graduate School	296,018	88,805	207,213
Finance & Administration	705,550	211,665	493,885
Student Development	141,975	42,593	99,383
Enrollment Mgmt.	30,253	9,076	21,177
<b>Total</b>	<b>\$2,655,546</b>	<b>\$796,664</b>	<b>\$1,858,882</b>

Strategic Investment Fund priorities:

- Holt Hall – Phase II furniture, technology, and infrastructure
- State Office Building (Floors 5-7) capital project
- State Office Building (Floors 5-7) furniture, technology, and infrastructure

# FY 13-18 E&G Fund Balance



*The fund balance represents 4.15% of unallocated expenditures and transfers.*

# FY 2019-20 Challenges & Opportunities

- Change – Change – Change
- New UT BOT – LGI's
- Preparation for SACS
- Efficiency and Effectiveness reporting
- Required cost of attendance disclosure
- Enrollment growth
- Scholarships and Market Competiveness
- Compensation focus continued – Sibson data
- Instructional Technology – Computer refresh
- Staffing to meet growth pattern – faculty and staff
- Philanthropy