



UTC FINANCIAL AID OFFICE
 Page 1 of 2
2007-2008 Minimal Income Statement
Independent Student

A REVIEW OF YOUR 2007-2008 FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA) INDICATES THAT YOUR TOTAL INCOME FROM ALL SOURCES FOR 2006 APPEARS TO BE UNUSUALLY LOW. THEREFORE ADDITIONAL INFORMATION IS REQUIRED BEFORE THE OFFICE OF FINANCIAL AID SERVICES CAN DETERMINE YOUR ELIGIBILITY FOR STUDENT AID.

Please complete this form, including all necessary signatures and return it to: **UTC Financial Aid/Dept 4805, 615 McCallie Avenue, Chattanooga, TN 37403-2598 or by FAX 423-425-2292.** If you need help, visit our office in Guerry Center, Room 301 or contact us at 423 425-4677 or via email at <http://www.utc.edu/Administration/FinancialAid/>.

Do not leave any items blank. Incomplete and/or improperly signed forms will be returned to the student for completion.

Section I
Monthly Living Expenses

Did you live with a relative or someone else who provided free room and board in 2006?

- No
 Yes: Name: _____
 Relationship: _____
 Are you listed on the lease/mortgage? Yes No

Next to each item, fill in the dollar amount of your family's average monthly living expenses for 2006. Fill in all items. If an item does not apply, indicate this by writing "N/A".

LIVING EXPENSES PAID IN 2006:	Average Amount per month in 2006
1. Home mortgage/rent (Do not include insurance, property tax Or mortgage on rental properties.)	\$ _____
2. Food and household supplies	\$ _____
3. Clothing	\$ _____
4. Utilities (gas, electric, phone, water, heating)	\$ _____
5. Gasoline and auto maintenance	\$ _____
6. Medical/health expenses NOT covered by insurance	\$ _____
7. Insurance (home, car, health, life, etc.)	\$ _____
8. Car payments (Make: _____; Year _____)	\$ _____
(Make: _____; Year _____)	\$ _____
9. Child care	\$ _____
10. Other _____	\$ _____
11. _____	\$ _____
TOTAL MONTHLY LIVING EXPENSES	\$ _____

Page 2 of 2

**Section II
Sources of Income**

Please list all sources of income that are used to meet the living expenses you listed on the front side. Do not use income used to meet business or rental property expenses.

SOURCE OF INCOME	Average amount Per month in 2006
Student's wages/salary (provide W-2)	\$ _____
Spouse's wages/salary (provide W-2)	\$ _____
Savings	\$ _____
Gifts from family members	\$ _____
Unemployment benefits	\$ _____
Disability benefits	\$ _____
Social Security benefits	\$ _____
Income from business	\$ _____
Income from rental property	\$ _____
Interest/dividend income	\$ _____
Income from capital gains	\$ _____
Other: _____	\$ _____
TOTAL MONTHLY INCOME (Should equal or exceed total monthly living expenses If not, please explain in Section III below)	\$ _____

Section III

Please provide any additional information that would help us understand how you met your living expenses in 2006.

CERTIFICATION

I certify that the information above is true and correct to the best of my knowledge.

Student signature

Date

PLEASE MAKE SURE THE STUDENT'S NAME AND UTC ID ARE ON ALL DOCUMENTS