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## DEGREES

Doctor of Philosophy, 1972, The University of Tennessee, Knoxville, Tennessee

Major Fields of Study: Economics (Industrial Organization and Antitrust Policy)

Minor Fields of Study: Labor Economics, Economic Theory, and History of Economic Doctrines

Dissertation Title: Industrial Concentration and Firm Diversification in Bituminous Coal with Special Reference to the Southeastern United States 1950-1970, (available from Appalachian Resources Project, University of Tennessee at Knoxville)

Bachelor of Arts, 1966, The University of Texas at Austin

Major Field of Study: Liberal Arts (Economics)

Master of Arts, 1968, Texas Tech University

Major Field of Study: Economics

Thesis Title: Section 14-b of the Taft-Hartly Act and the State of Texas

## FACULTY POSITIONS

Professor of Economics, The University of Tennessee at Chattanooga, Chattanooga, Tennessee 37403, August 1977 to present.

Visiting Senior Fulbright Professor, Warsaw University, Warsaw, Poland, January 1990-June 1990.

Visiting Senior Fulbright Professor, Catholic University, Lublin, Poland, October 1989-January 1990.

Assistant Professor of Economics, Valdosta State College, Valdosta, Georgia, September 1972 to May 1977.

Instructor, Maryville College, Maryville, Tennessee, January 1972 to March 1972.

Teaching Assistant, The University of Tennessee, Knoxville, Tennessee, September 1968 to August 1972.

Teaching Assistant, Texas Tech University, Lubbock, Texas, September 1967 to May 1968.

## COURSES GIVEN

Industrial Economics and Public Policy  
Labor Economics  
History of Economic Thought  
Marxian Economics  
European Economic History

## PUBLICATIONS

### Book Chapters

"Is Private Management of the Natural Environment in the Public Interest? (with John Baden) Annual Editions 86/87, Chapter 12 and Annual Editions 87/88, Chapter 11, Guilford, Conn.: The Duskin Publishing Group, Inc. 1986 and 1987.

### Journal Articles

"The Origins of Capitalist Markets: Transition in Poland with Comparisons to East Asian Capitalism" Journal of Economic Issues, 29 (2), June, 1995, pp. 585-590.

"Institutional Development in a Transition Economy: The Case of Poland." International Journal of Social Economics, 21(7), 1994, pp. 35-55.

"The Conventional Wisdom About Cross-Haul", Eastern Economic Journal, Vol. 15 (1), January-March 1989, pp. 29-34 (with E. Bruce Hutchinson and J.W. Kushner).

Detailed Abstract of "The Conventional Wisdom About Cross-Haul" Journal of Economic Literature Vol. 28 (1), March 1990, p. 508 (JEL abstracts only selected articles).

"Journal Submissions in the Dismal Science: Do Economists Practice What They Preach" Midsouth Journal of Economics and Finance Vol. II (4), spring 1988, pp. 595-599 (with E. Bruce Hutchinson).

"A Metaphysical Notion: The Symmetry Between Consumer and Producer Demand" Journal of Post Keynesian Economics Vol. 7(1), Fall, 1984 pp. 134-136 (with E. Bruce Hutchinson).

"A Comment on Market Definition in Antitrust Analysis: A Regression - Based Approach" Southern Economic Journal Vol. 49 (2), October 1982, pp. 559-563 (with J.W. Kushner).

"A Reply to Skaggs, Wallace - Warner and Bernstein on Current Inflation and Deficit Spending" Journal of Post Keynesian Economics Vol. v (1), fall, 1982, pp. 147-152 (with R.E. Berry and J.H. Macomber).

"An Empirical Examination of Current Inflation and Deficit Spending" Journal of Post Keynesian Economics Vol. IV (1), fall 1981, pp. 63-67 (with R.E. Berry and J.H. Macomber).

Detailed Abstract of "An Empirical Analysis of Current Inflation and Deficit Spending" Journal of Economic Literature Vol. XX (1), March 1982, p. 408 (JEL abstracts only selected articles).

Revenue v. Profit Maximization Southern Economic Journal, Vol. 46 (4), April, 1990 pp. 1221-1223 (with A.L. Larson).

"The Impact of Deficit Spending" Atlantic Economic Journal Vol. VII (4), December, 1979, p. 117 (with Alan Rabin).

"A Rational Approach to Electric Utility Regulation" The DeKalb Business and Economic Journal Vol. III (2), Fall, 1975, pp. 51-54.

"Geographic Submarkets in Bituminous Coal: Defining A Southeastern Market" The Antitrust Bulletin, Vol. XVI (1), Spring, 1976, pp. 67-79 (with J.W. Kushner).

#### **PROCEEDINGS AND/OR CONFERENCE PAPERS**

“Land Distribution Patterns in East Tennessee Until the War Between the States,” presented at the 2008 Academy of Economics and Finance Conference in Nashville, TN., February 15, 2008.

Discussant for C.V. Nguyen and A. Islam “Asymmetries in the U.S. Unleaded Gasoline-Crude Oil Price Spread” at the Academy of Economics and Finance Conference in Nashville, TN., February 15, 2008.

“A Theory of Property Rights and the Economic and Social Development of 18<sup>th</sup> Century and Early 19<sup>th</sup> Century Tennessee” accepted for presentation at the 2007 Academy of Economics and Finance Conference in Jacksonville, FL., February 16, 2007.

Discussant for Petur O. Jonsson, “On Say’s Law, Aggregate Consistency and the Classical Theory of Gluts,” Academy of Economics and Finance Conference in Jacksonville, FL., February 16, 2007.

“A Theory of Property Rights and the Economic and Social Development of 18<sup>th</sup> Century and Early 19<sup>th</sup> Century Tennessee” accepted for presentation at the 2006 Academy of Economics and Finance Conference in Huston Texas.

Discussant for paper by Gary Roseman, “Distribution of Slaves in Georgia in 1860” Academy of Economics and Finance Conference, February 10, 2005, Myrtle Beach, South Carolina.

“The Tennessee Frontier and the Frederick Jackson Turner Thesis” Academy of Economics and Finance Conference, February 10, 2005, Myrtle Beach, South Carolina.

“Property Rights and Wealth Distribution on the Tennessee Frontier, Late 18<sup>th</sup> Century and Early 19<sup>th</sup> Century” Academy of Economics and Finance Conference February 12, 2004, Biloxi, Mississippi.

Discussant for paper by James Slate and John Zerger. “A Mathematical Treatment of the Lamoreaux-Raff-Temin Synthesis” Academy of Economics and Finance Conference, February 12, 2004, Biloxi, Mississippi.

“The History of American Economic Ideas” Academy of Economics and Finance Conference February 12-15, 2003, Savannah, Georgia.

Moderator, International Economics and Finance Session, 30<sup>th</sup> annual meeting of the Academy of Economics and Finance, February 12-15, 2003, Savannah, Georgia.

“The Real Debate on Free Trade: Or Life is More Than Economics” Academy of Economics and Finance Conference Pensacola, Florida, February 13-16, 2002.

Discussant for “The People and Economics Rationale Behind New Deal Relief, Recovery and Regulatory Measures” J. Bryan Hayes and Eduordo Marcells. Academy of Economics and Finance Conference, Pensacola, Florida, February 13-16, 2002.

"An Empirical Analysis of the Impact of Social Welfare Programs On Crime Rates in the United States: A Cross Section Study by States" (with J.W. Kushner) Academy of Economics and Finance Conference, Nashville, Tennessee, February 9-12, 2000.

"The Methodology of American Economists Before the Great War", Midwest Economic Association Conference, Nashville, Tennessee, March 26-28, 1999.

Discussant for "Evolution of Keynes's International Monetary Thought" Chaitram J. Talele, Columbia State College, Midwest Economic Association Conference, Nashville, Tennessee, March 26-28, 1999.

Discussant for "Evidence of Price Flexibility in 'The General Theory of Employment, Interest, and Money'" Millicent M. Taylor, Carson-Newman College, Midwest Economic Association Conference, Nashville, Tennessee, March 26-28, 1999.

"Economic Perspectives and Postmodernism" Academy of Economics and Finance Conference, Lafayette, Louisiana, February 12-15, 1997.

Discussant for "William Stanley Jevons: Select Contributions to Knowledge" Academy of Economics and Finance Conference, Lafayette, Louisiana, February 12-15, 1997.

"Economic Transition in Poland with Comparison to East Asian Capitalism" Seventh Biennial Conference on Central and Eastern Europe, New College, University of South Florida, Sarasota, Florida, March 30-April 1, 1995.

"Elements of Transition Away From Central Planning" Allied Social Science Associations Conference, Washington, D.C., January 6-8, 1995.

"Elements of Transition Away From Central Planning: The Case of Poland," Sixth Biennial Conference on Eastern Europe, Sarasota, Florida, March 25-27, 1993.

"An Empirical Analysis of the Causes of Crime," Midsouth Economic and Finance Conference, Nashville, Tennessee, Spring, 1989 (with J.W. Kushner).

"An Empirical Study of the Demand for the Incidence of Various Types of Crime" Southwestern Society of Economists Conference, March 2-5, 1988 (with J.W. kushner).

"Discussant at the Eastern Economic Association Conference, March 9-12, 1988 on "Spheres of Inequality in a Centrally Planned Economy: The Case of Poland" by Leslaw Paga and Andrezej Lulek.

"Macroeconomic Policy, Business Cycles, and the Social Structure" presented at the Eastern Economic Association conference, March 9-12, 1988.

"Monopoly Power and Basing Point Pricing, accepted for presentation by the Review Committee of the Industrial Organization Society for presentation at the 1984 American Economic Association Conference (with E. Bruce Hutchinson and J.W. Kushner).

Invited participant at Association for Social Economics Conference, June 10-12, 1984, Marquette University (partially funded by the Association).

"Geographic Market Definition," Eastern Regional Science Association Conference, Knoxville, Tennessee, May 1982.

"An Empirical Analysis of Financial Institution Control of Non-Financial Corporations," Midsouth Academy of Economists Conference, February 17-20, 1982.

Discussant at Eastern Economic Association Conference, April 26-29, 1978 on "The Public Works Incentive Program: A Proposal for Efficient Job Creation" by I. Leveson, Hudson Institute.

Discussant at Eastern Economic Association Conference, April 26-29, 1978 on "Economics of Featherbedding: A Theoretical Approach".

Discussant at Southern Economic Association Conference, November 8-10, 1978 on "Optimal Financial Disclosure With and Without SEC Regulation" by James R. Barth and J.J. Cordes, George Washington University.

"Corporate Structure and a Marxist Interpretation of Capitalism," paper accepted for presentation at the Current State of Marxism Conference, Red Feather Institute, October 19-22, 1978.

"An Empirical Analysis of Firm Structure and Its Relation to Market Performance," presented at the Southern Economic Association Conference, November 8-10, 1978.

"Institutional Structure of the Southeastern Bituminous Coal Market," presented at Southeastern Regional Science meetings, Spring, 1977.

"Market Structure Changes and Performance in the Southeastern Coal Market," presented at Southern Economic Association Conference, November 18-19, 1976.

"The Rate Base Cost of Capital and Rates of Return for Public Utilities," Electric Utility Conference, Valdosta State College, February 12, 1975.

"An Econometric Analysis of the Supply Side of the Meat Packing Industry," (with J.W. Kusher) presented at the Western Economic Association Conference, June 25-28, 1975.

"Concentration in Bituminous Coal" September 28, 1974, at Atlantic Economic Conference. Abstract of paper published in Atlantic Economic Journal, Vol. II, No. 2, November 1974, pp. 99-100.

### **OTHER PUBLICATIONS**

"Polish Revolution Heads Toward Third World" In These Times, May 16-22, 1990, p. 16.

"Is Private Management of the Natural Environment in the Public Interest?." Published by UTC Center for Economic Education. (See Awards, Honors and Recognitions.)

Industrial Concentration and Firm Diversification in Bituminous Coal. Appalachian Resources Project, University of Tennessee, Knoxville, 1972 (National Science Foundation Grant G1-35137, monograph #7).

Annotated Bibliography on Industrial Concentration and Firm Diversification in the Bituminous Coal Industry. Appalachian Resources Project, University of Tennessee, Knoxville, Tennessee, 1972 (NSF Grant GI-35137), Monograph #8.

### **CITATIONS AND/OR CRITIQUES OF P.E. GIFFIN'S PUBLISHED PAPERS**

Critique of Fall, 1981 JPKE Paper Wallace, M.S. and J.T. Warner, "Inflation and Deficit Spending Revisited" Journal of Post Keynesian Economics Vol. V (1), Fall 1982, pp. 135-139.

Critique of Fall, 1981 JPKE Paper Skaggs, Neil T. "An Empirical Examination of Current Inflation and Deficit Spending: A Comment" Journal of Post Keynesian Economic Vol. V (1), Fall, 1982, pp. 140-141.

Critique of Fall, 1981 JPKE Paper Bernstein, Peter L. "Deficits, Monetization and Inflation: A Comment" Journal of Post Keynesian Economics, Vol. VI (1), Fall, 1982, pp. 142-146.

Critique of Spring, 1976 Antitrust Bulletin Paper Elzinga, Kenneth G. and Thomas F. Hogarty, "The Problem of Geographic Market Delineation Revisited: The Case of Coal" The Antitrust Bulletin Vol. XXIII (1), Spring 1978, pp. 1-18.

Critique of Industrial Concentration and Firm Diversification, NSF Grant GI-35137, Monograph #7 Shrives, R.E. "Geographic Market Areas and Market Structure in the Bituminous Coal Industry" The Antitrust Bulletin Vol. XXIII (3) Fall 1978, pp. 589-625.

### **PROFESSIONAL ACTIVITIES**

Academy of Economics and Finance Conference, organizer of the session on Appalachian Economics History, February 9-12, 2005.

Academy of Economics and Finance Conference, Conference Moderator for Appalachian Economic History session, February 10, 2005.

Lupton Faculty Research Grants, 2003-04 and 2004-05.

Moderator for session on "Contemporary Perspectives on Agents and Institutions" Academy of Economics and Finance, Nashville, Tennessee, February 9-12, 2000.

Invited commentary on "Economic Transition in Eastern Europe: Bulgaria As a Case Study" 1993 UTC Burkett Miller Lecture by George Vredevelde, April 7, 1993.

1989 Summer Study Grant from UTC School of Business Administration for study of Polish Industrial Structure.

UC Faculty Development Grant, participant in National Science Foundation Chautauqua Sessions on "Radical critique of Economics," University of Maryland, October 22-23, 1979 and March 10-11, 1980.

Referee for Growth and Change professional publication, University of Kentucky, Lexington, Kentucky.

Organized and Moderated a Tennessee Committee for the Humanities program entitled "To Whom and For What Is the Modern Corporation Responsible?" November 30, 1978 (participation by G.C. Means and Rondo Cameron)

Organized and Moderated a Tennessee Committee for the Humanities program entitled "Ethical Perspectives and the Role and Responsibility of the Modern Corporation," December 7, 1978 (participation by Paul M. Sweezy and James Hill).

Consultant for the Appalachian Resources Project, University of Tennessee, Knoxville, Data Provided on the Structure of the Bituminous Coal Industry, Fall 1972.

## PROFESSIONAL ORGANIZATION

Association for Evolutionary Economics  
Association for Social Economics

## AWARDS/HONORS/RECOGNITION

"Economic Transition in Poland: The Pitfalls of Shock Therapy" Invited Lecture at the U.S. Army War College, Carlisle, Pennsylvania, May 10, 1993.

Senior Fulbright Professor, Catholic University, Lublin, Poland (Fall, 1989) and Warsaw University, Warsaw, Poland (Spring, 1990).

Fulbright Foundation Grant, Summer Institute on Eastern European Languages, University of Pittsburgh, June 18-August 12, 1989.

Panelist, National Research Council Committee to evaluate National Science Foundation Grants submitted by graduate students, Washington, D.C., February 15-16, 1989,

1985 Burkett Miller Distinguished Lecturer, "Is Private Management of the Natural Environment in the Public Interest?" March 21, 1985 at the University of Tennessee at Chattanooga (lecture is generally presented by scholar outside UTC).

Who's Who in Antitrust Economics, published by Antitrust Law & Economics Review Vol. 14. (4), p. 9, 1982.

American Assembly of Collegiate Schools of Business (AACSB) Faculty Fellowship recipient, 1977-1978 academic year (unable to accept at the time).

Participant at highly selective Nijenrode Conference on Industrial Organization, Breukelen, The Netherlands, August 9-14, 1976. [Participation by invitation only - for scholars who have made important contribution in Industrial Economics].

Omicron Delta Epsilon.

## COMMITTEES

### Economics Faculty Committees and School of Business Administration Committees

Chairman, Faculty Search Committee (2007-2008)  
Chairman, Post Tenure Review Committee, 2002-2005  
Economic Department Outcomes and Assessment Committee, 1998-99  
Economics Faculty Promotion and Tenure 1984-2005 (Chair - 1988 - 1992, 1999-2006)  
Economics Department Brown Bag Seminars (1977- 2005)  
School of Business Administration Awards & Honors, 1991-1994.  
School of Business Administration Curriculum Committee, 1991-1992  
School of Business Administration Scholarships and Grants 1990-91,  
Ad Hoc, Rank and Tenure in School of Bus. Ad., 1987-88  
Economics Department Self-Evaluation Committee, 1986-1988  
Departmental Honors and Scholarships, School of Business Administration 1984-87.  
Ad Hoc, Rank and Tenure Committee in School of Bus. Ad., 1986-87  
Ad Hoc, School of Business Lyndhurst Foundation Library Grant Funds Committee, 1978-79  
Ad Hoc, Master of Arts in Economics study, 1985-86  
Ad Hoc, AACSB Accred. Committee, 1985-86  
Ad Hoc, School of Business Ad Governance Committee, 1982-83  
School of Business Administration Library Committee 1981-85  
Grad. Faculty Selection Committee, Valdosta State College 1975-77  
Chair Master of Arts in Economics Committee, 1974-75 Valdosta State College  
College Research Committee, 1975-76, Valdosta State College  
School of Business Ad., Executive Committee, 1975-77, Valdosta State College

### University Committees

University Faculty Senate, 1994-95, 1997-2001, 2002-2003.  
Speakers and Special Events 1987-89, 1996-2000, 2004-2006.  
University Publication Board, 1990-95 (Chair, 1991-95, 2000-2002, 2002-2004, 2005-2006)  
Ad Hoc, Guidelines on Publicity and Free Expression at UTC, 1987-88  
Faculty Research Committee, 1982-87  
Univ. Library Committee, 1977-83  
Univ. Faculty Council, 1982-83  
Univ. Faculty Council, 1978-89  
Chair, Nat. Endowment for Humanities Committee, 1977-78  
Faculty Evaluation Committee, 1973-74, Valdosta State College  
Chair, Master of Public Ad. Committee, 1973-76, Valdosta State College

### Other Activities

UTC Faculty Development grants to conduct Brown Bag Seminars, 1990-2008.  
Numerous presentations and newspaper articles to local audiences.